IFTA International Federation of Technical Analysts

IFTAUPDATE

2026 Volume 33 Issue 2

a newsletter for the colleagues of the International Federation of Technical Analysts

IN THIS ISSUE

President's Report to Colleagues

Dear colleagues,

Artificial intelligence is no longer a future concept in financial markets. It is already here—quietly, rapidly, and increasingly integrated into the way market participants analyse data, detect patterns, and make decisions. In recent months, I have had conversations with colleagues across our global IFTA network—from Europe to the United States, including recent discussions in San Francisco—where one topic appeared repeatedly: the growing role of AI in technical analysis.

And understandably so. Artificial intelligence can process enormous amounts of market data in seconds. It can scan for chart formations, detect anomalies, compare historical structures, and support analytical workflows in ways that were unimaginable only a few years ago. Some firms, including initiatives emerging from within our own professional community, are actively developing tools that combine artificial intelligence with the principles of classical technical analysis.

This is not a threat. It is progress. But progress also raises an important question: **If machines can identify patterns, what remains the role of the technical analyst?**

The answer, in my view, is clear. Technical analysis has never been merely about recognising patterns on a chart. It is about **contextual interpretation**. It is about understanding whether a breakout occurs in a fragile market environment or within a healthy trend. It is about recognising when sentiment confirms a signal—and when it contradicts it. It is about connecting price behaviour with market structure, psychology, intermarket relationships, and professional experience.

The IFTA UPDATE is a publication of the International Federation of Technical Analysts, Inc. www.ifta.org, a not-for-profit professional organization incorporated in 1986.

International Federation of Technical Analysts
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Rockville, MD 20850 USA
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IFTA2026 Annual General Meeting

Thursday, 8 October
(14:00–16:00)

One Moorgate Place
Chartered Accountants Hall
1 Moorgate Pl, London, UK

All IFTA colleagues are encouraged and invited to attend. For further information, contact IFTA staff

Next Issue: September 2026

Submission Deadline: 15 August

Education Lounge articles: Send submissions to newsletter@ifta.org.

All other content: Send submissions to admin@ifta.org.

A machine may identify a head-and-shoulders pattern. An experienced analyst asks whether it matters. That distinction is essential. Because while AI may improve speed, efficiency, and data processing, judgment remains human. At least for now—and perhaps longer than many expect.

Technical analysis has always combined science and art. Rules and interpretation. Structure and experience. That is precisely why our profession remains relevant. As technical analysts, our role is not to resist innovation. Quite the opposite. We should embrace better tools, challenge our assumptions, and remain open to technological progress. But we should also remember what cannot easily be automated: professional judgment, contextual thinking, discipline, and the human ability to interpret uncertainty.

The future of technical analysis may not be human versus machine. It may be **human with machine**.

And that future has already begun.

With warm regards,

Wieland Arlt
IFTA President

Member News

STA (United Kingdom)

The Society of Technical Analysts

The STA are looking forward to welcoming many IFTA colleagues at this year's annual **IFTA conference** on **9 and 10 October**. With keynote speakers drawn from across the globe, lively panel discussions, and social events including the Gala Dinner at Plaisterers' Hall, the conference offers exceptional opportunities for learning, debate, and professional connection.

The latest issue of STA Journal, The Market Technician, came out in March. Packed with research on market outlook and global liquidity cycles, interviews and news, the STA journal is a one-stop way to keep in touch with our activities. Click here to read the latest issue. If you would like to contribute an article we would love to hear from you! Email info@technicalanalysts.com for more details.

Bookings are now open for the STA Diploma Part 1 Course, beginning on **14 October 2026**. Delivered online via interactive Zoom webinars, the course allows students to participate in real-time, asking questions as they would in a traditional classroom. For those unable to attend live, recordings will be available post-event, with the option to email questions to the STA office or post them on the STA Student Forum, where course lecturers will provide answers.

Classes will take place from 6:00pm to 8:00pm (London time), and login details will be sent out closer to the course start date. The IFTA and CISI accredited STA Diploma Part 1 examination is scheduled for the daytime on Monday 7 December 2026 and will be conducted online under Zoom invigilation, allowing candidates to sit the exam in the comfort of their own space.

The online format offers a key advantage: students who are unable to travel to London can still access live lectures or watch them at their convenience. For full course dates, pricing, and further details, click here.

Those not wanting to wait for our online lectures can study using our world-class Home Study Course. Like an e-book, this study guide can be used to help candidates prepare for the STA diploma exams or if they prefer, use to prepare for IFTA's CFTe program.

Click here for full details.

Keep in touch with us via our online blog and follow us on twitter @STA_ORG, LinkedIn, Instagram, or like our Facebook page.

IFTA 2026

London Calling! The Next Wave in TA

9 and 10 October 2026, London

This October, the global technical analysis community will gather in London for IFTA 2026, a two-day conference that brings together world-renowned market experts and cutting-edge innovation at a defining moment for global markets.

Hosted in the historic surroundings of One Moorgate Place and available to attendees worldwide through full online access, IFTA 2026 will explore how technical analysis is evolving in an age shaped by artificial intelligence, behavioural finance, and increasingly complex market dynamics.

World-Class Speakers:

This year's speaker line-up features some of the most respected names in technical analysis and trading, including:

- **Zoe Bollinger –** VP, Bollinger Capital Management
- **Linda Bradford Raschke –** Trading Legend & Author
- **David Keller -** President and Chief Strategist, Sierra Alpha Research LLC
- **Robin Mesch –** President, Mesch Capital Management
- **Perry Kaufman –** Founder, KaufmanSignals.com
- **Plus many more...**

Day One: Macro Perspectives and Strategic Insights

Friday's programme opens with a broad examination of the global macroeconomic landscape and the key challenges facing traders and investors today.
Sessions will cover:

- Central banking and market structure
- Portfolio construction and Relative Rotation Graphs
- Top-down technical analysis processes
- Price targeting methodologies
- Technical analysis in energy and commodities markets
- Automation and algorithmic trading approaches

The day concludes with a panel discussion featuring distinguished market professionals, followed by the IFTA Cocktail Party—an excellent opportunity to continue conversations and build new connections in an informal setting.

Day Two: Psychology, Execution and AI-Driven Trading

Saturday shifts the focus to practical application, trading psychology and execution.

The programme explores:

- Market Profile techniques
- Cross-asset analysis
- Trend-following systems
- Behavioural biases and decision-making
- Volatility and risk management
- Quantitative performance analysis
- Artificial intelligence in strategy development and position sizing

The conference concludes with a forward-looking discussion on how systematic and AI-enhanced approaches are reshaping edge, risk management and long-term survival in today's markets.

IFTA 2026 (Cont'd)

Networking and Global Community

More than just a conference, IFTA 2026 is an international meeting point for the technical analysis profession.

Whether you are an experienced market professional, an active trader, or an analyst seeking to deepen your framework in a rapidly changing environment, IFTA 2026 promises two days of insight, challenge and inspiration.

For two days in October, London will become the global focal point for the next wave in technical analysis.

Register Today

Full Conference (In-Person)

Early Bird

- £750 STA/IFTA members
- £950 Non-Member

Online Access

- £250 STA/IFTA members
- £400 Non-Member

Click here for full details and to register!

Thank You 2026 Sponsors!

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Partnering with IFTA 2026 is more than just a branding opportunity — it's a chance to position your organisation at the forefront of the global financial conversation. As a valued sponsor, you'll benefit from:

- **Global Brand Exposure.** Showcase your brand to a worldwide audience of over 7,500 financial professionals, including technical analysts, quantitative traders, institutional investors, and independent market participants.
- **High-Impact Networking.** Connect directly with key decision-makers and thought leaders from across the financial industry in a focused, high-value environment.
- **Product & Service Showcase.** Demonstrate your latest innovations to a targeted, engaged audience—ideal for launching new products, gathering feedback, and building new partnerships.
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2025 Bronwen Wood Award Winner

This award is presented to the candidate who had the best Certified Financial Technician (CFTe) paper for the year.

Marco Leendert van Bergen, CFTe

Stuttgart, Germany
marco.van.bergen@gmx.de

Already as a child, Marco was encouraged by his dad to dive into stocks and financial markets. After exploring different paths, Marco discovered and focused on Technical Analysis.

After he joined the German Society of IFTA a couple of years ago, the VTAD – Vereinigung Technischer Analysten Deutschlands e.V. – he went through the CFTe educational program and eventually earned the corresponding certificate. While he put a lot of effort into it, he still describes it as fun. According to him, it was very helpful to understand connections between different elements of Technical Analysis.

Nowadays, Marco focuses on programming of technical indicators as well as assessing and applying different trading systems. He is also part of the management team of the Stuttgart VTAD Group.

When not dealing with the markets, Marco loves to travel the globe and is a passionate car enthusiast.

In Memory of Bronwen Wood

Bronwen Wood was one of the founding board members of IFTA's Society of Technical Analysts (STA). She was instrumental in developing both the CFTe Diploma Examination and the preparatory courses for the examination. She wrote and graded all papers in the early years. Ms. Wood was a great technical analyst, rated one of the best by her peers, particularly for her work on equity indices and individual shares. For both her contribution to education and her outstanding analytical skills, she was made a fellow of the STA in 1993. Ms. Wood was also a long-standing member of the IFTA board in various capacities. Through this connection, she was respected worldwide as an outstanding technical analyst and an expert in the teaching of technical analysis.

Past winners of the award:

2024 Daniel Constantin Biru, CFTe (Romania)

2023 Simon Hofmann, CFTe (Germany)

2022 Prof. Dr. Thomas Kunz, CFTe (Germany)

2021 Thomas Brenning, CFTe (Germany)

2020 No award given.

2019 Ryan Jin Rong Toh (Singapore)

2018 Klaus Horn, CFTe (Germany)

2017 No award given.

2016 Ruslan Mikhailov, CFTe (Russia)

2015 Lorenz Ulrich Weidinger, CFTe (Germany)

2014 Jörg Rühlicke, CFTe (Germany)

2013 Sebastien Duhamed, CFTe (France)

2012 Jean-Francois Owczarczak, CFTe (Switzerland)

2011 Muhamad Makky Dandytra, CFTe (Indonesia)

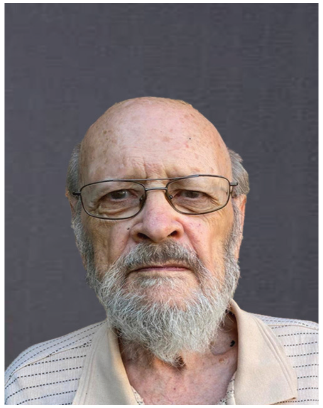
2010 Manasi Kumbhat, CFTe (United Arab Emirates)

2009 Hisham Abdullah A. AlQuohi, CFTe (Saudi Arabia)

2008 Tamar Gamal Eldin Hassan, CFTe (Egypt)

In Memoriam – Daan Joubert

Acknowledging Daan Joubert and His Contributions



Memorial Service at Bronkhorstspruit, South Africa — May 2, 2026

From Victor Hugo, lawyer, hedge fund manager, asset manager, co-member with Daan on the board and Chair of TASSA (The Financial Technical Analysts' Society of Southern Africa, a member of the International Federation of Technical Analysts).

I have been privileged to know Daan since 1989. As a pupil and colleague, who introduced me and his other pupils to powerful technical investment and trading management concepts.

As a friend. We cared for each other. I was proud to be his friend. He was a kind man.

As an analyst and colleague, he was respected by the analytical, financial and media industries. For years he wrote weekly articles that appeared in respected newspapers like Beeld. Daan had a big following.

I could not be here in person today, unfortunately. I have health issues affecting my immunity, that make it impractical to travel. Typical of Daan, he made big impact to help my health. Years ago I was suspicious of Ivermectin, which was then used mainly for veterinary purposes. Daan patiently educated and guided me, showed me the evidence of plenty upside and little downside. He used it for a wide range of issues himself. So I conceded a year ago. He even knew the recommended doses that most doctors did not know. For the first time since 2016, my immunity numbers show improvement.

Daan was an authentic mensch. He gave to, cared and loved those around him. He had deep faith. A family man. An original thinker. He was somewhat of a stoic gentleman. I didn't ever see him descend into ego or self-pity. He would get on with serving others and he showed remarkable courage through his heart and health issues and loss of his wife. He was always concerned for the welfare of those close to him.

Daan's understanding of geopolitics also reflected his intellect and original thinking. The Master of Physics found the facts not in the propaganda and mainstream media. The truths he found went way beyond subjective perspectives. I think of his views about the USA. I think how many of us were careful not to jump to conclusions before hearing Daan's input.

For those who don't know, Daan's unique investment analysis methods centred around finding the key gradients of investment price trends and identifying the key numbers to make investment decisions. He found that prices and patterns follow predictable gradients relative to each other and to time. He documented and unselfishly shared his discoveries. They were truly unique and they contributed to global knowledge.

Daan persistently demonstrated how his methods work and how to use them. I am giving a little detail here, so that those who knew Daan can appreciate his integrity and clarity of research and findings.

For example, the price gradients of shares, bonds, currencies, futures, crypto, the gold price, can be identified and narrowed to a few alternatives. Daan called these preferred gradients. Those gradients enable the user to know potential high probability trigger and pivot and acceleration points which assist timing. He showed that every investment has unique patterns. Each investment has key a master gradient, from which secondary and other gradients can be derived. He showed that it is the investor's or analyst's job to find that master gradient from which an investment or trading strategy can be developed. Preferred gradients don't make markets predictable, but I suggest that they can illustrate critical predictable price and time points for scenarios to manage investments and risk each day. The methods worked. He consistently warned his clients and colleagues well in advance of big market moves.

The master and derived gradients can tell the user where price is, real time. Whether price is in a range or trending. The gradients often identify a time window when the price action typically reaches a trigger point to run up, or down, or sit in the current or next range. The unique thing Daan found was that while many know that prices tend to respect Fibonacci ratios, preferred gradients add value and are a new field of research. I believe Daan was the only one who programmed software to make use of his methods time.

It frustrated Daan that he couldn't persuade mainstream analysis packages to incorporate a better way to analyse the gradients, the way that for instance the Bollinger Bands indicator came to be globally recognised.

In Memoriam – Daan Joubert (Cont'd)

Daan did however write many professional articles. He explored being nominated for a Nobel Prize, yet colleagues couldn't find user friendly ways to test the gradients to academic standard. Only Daan and a few colleagues knew how to run his software. He died before finishing this aspect of his life work., but his contribution remains valuable. Perhaps in time Daan will be better acknowledged.

Another part of Daan's life was he realised quite soon after learning technical methods that "knowing himself" meant he was an analyst, not a trader or investor. For some years it was a stressful time for him, not finding systems to convert his know-how into income or wealth. Yet he persisted with what he was good at. Daan and I often discussed how emotions get in the way of the best analysis.

Daan was a good listener. I shall miss him a lot. I also speak for the TASSA Board.

I want to thank Gisela and Jeanne for their care and company to Daan over the years. They and others close to him inspired him, I am sure. If anyone would like to contact me to add to this, please do so.

A quick story he once told me: when he spent a year in the South African Antarctic Research Station as a young man, they lived in cramped quarters and difficult conditions. He told me his best times were when he could get out into the cold and talk to Nature. That told me a lot.

God Bless You, Daan.

Victor Hugo
vhugo@hugocapital.com

In Memoriam – Peter Mauthe

December 19, 1955 – April 22, 2026

Peter Mauthe, a respected financial industry leader, entrepreneur, mentor, and cherished friend to many, passed away on April 22, 2026, in Leonardtown, Maryland, after a courageous battle with cancer.

Born on December 19, 1955, in Walpole, Massachusetts, Peter lived a life defined not only by professional achievement, but by the countless relationships he built and nurtured across the country. From Florida to California, Arizona to Virginia Beach, Texas to Michigan, and finally Maryland, Peter left an enduring mark on all who had the privilege of knowing him.

Peter began his journey in the financial industry in 1974, trading independently while attending the University of Miami. In 1979, he launched his professional career as an independent market maker on the Chicago Board Options Exchange. Over the decades that followed, he became widely respected for his vision, leadership, and dedication to active investment management.

He co-founded MK Asset Management, Inc. in Irvine, California, served as President of Trendstat Capital Management, Inc. in Scottsdale, Arizona, was Chief Operating Officer at Spectrum Financial, Inc. in Virginia Beach, Virginia, and a Principal at Rhoads Lucca Capital Management, Inc. in Dallas, Texas. Since 2010, Peter also worked closely with renowned author and commentator John Mauldin, helping to manage and develop several successful business ventures.

Most recently, Peter joined Flexible Plan Investments, where his extensive industry experience, strategic insight, and deep network of professional relationships were highly valued. Jerry Wagner, President of Flexible Plan, remarked that Peter brought "a wealth of industry experience and connections" and that the combination of his expertise with the company's innovative technologies "should be outstanding."

Peter's influence extended well beyond the companies he helped build. He served as President of the American Association of Professional Technical Analysts and held positions as President, Chairman, and board member of the National Association of Active Investment Managers, contributing significantly to the advancement of the investment management profession.

Yet those who knew Peter best will remember him not only for his professional accomplishments, but for his extraordinary humanity. He had a remarkable gift for making people feel seen, valued, and loved. His warmth, generosity, encouragement, and unwavering loyalty touched friends, family members, colleagues, and the many young people he affectionately considered "his kids."

Peter is survived by his sister Gail, his brother Chris, his stepdaughter Carrie, and his beloved girlfriend Laura, along with a wide circle of family, friends, colleagues, and loved ones whose lives were forever changed by his presence.

Though he will be deeply missed, Peter's legacy lives on in the kindness he shared, the connections he fostered, and the enduring reminder he gave so many — that they were cared for, supported, and loved.

Dr. Davide Pandini honored with the prestigious 2026 NAAIM Founders Award

Paper Title: Stationary, But Not Profitable? A Critical Look at Pairs Trading

The National Association of Active Investment Managers (NAAIM) has named Davide Pandini, PhD, CMT, MFTA, CFTe, CSTA, the 2026 winner of its annual white paper competition, the NAAIM Founders Award. Dr. Pandini is a Technical Director in semiconductor technology at STMicroelectronics in Agrate Brianza, Italy, and an award-winning financial analyst and researcher. His paper, titled *"Stationary, But Not Profitable? A Critical Look at Pairs Trading,"* asks whether traditional measures of long-run equilibrium – specifically stationarity and cointegration – remain reliable predictors for successful pairs trading in today's market conditions. Click here to view NAAIM's press release dated April 27, 2025. To download the full paper, click here.

For more information about the NAAIM Founders Award and its past recipients, please visit the official NAAIM website.

Davide Pandini, PhD, CMT, MFTA, CFTe, CSTA

Davide Pandini holds a master's degree in Electronics Engineering (summa cum laude) from the University of Bologna (Italy) and a PhD in Electrical and Computer Engineering from Carnegie Mellon University, Pittsburgh. In 1995, he joined STMicroelectronics in Agrate Brianza (Italy), a leading European semiconductor Integrated Device Manufacturer (IDM) company, where he is a Technical Director and Fellow of STMicroelectronics Technical Staff. Since June 2015, he has been the chairman of the ST Italy Technical Staff.

Dr. Pandini has earned the CMT, MFTA and CFTe designations, and is a professional member (CSTA) of SIAT (Società Italiana di Analisi Tecnica), a member society of the International Federation of Technical Analysts (IFTA), a global organization of market analysis societies and associations. In 2021, he received the XII SIAT Technical Analyst Award in the Open category, and the IFTA John Brooks Memorial Award. He was a speaker at the IFTA 2023 and 2024 annual conferences, the Bogu International Investment Forum 2024 in China, and the Open-Source Quantitative Finance 2025 conference in Chicago. His work has been published in the Journal of Technical Analysis and the IFTA Journal. He serves on the SIAT Scientific Committee and on the IFTA Board of Directors.

Dr. Davide Pandini with Dr. Oliver Reiss, NAAIM's 2025 Founders Awardee

IFTA Certified Financial Technician

Congratulations New CFTes!

John Aaku (STA)
Pawel Bala (STA)
Muhammad Imran Bin Mohd Hussain (STA)
Morris Brueckner (STA)
Griffin James Cooper (STA)
Matthias Eisel (STA)
Michail Flampouraris Retsinas (STA)
Nandan Laxmikant Jhawar (STA)
Sylvia Fung Yee Lee (STA)
Daniel Luck
Michail Michailidis (STA)
Vineeth Nair (STA)
Sebastien Vincent Naniot
Abdo Nasser Aldine (STA)
Davide Nugnes (STA)
Upasana Ramnani
Khalil Tayouga (STA)
Chuah Teong Khoon (STA)

MFTA and CFTe Dates

Certified Financial Technician (CFTe)–Level I

	2026
Date	Offered Year-round

Register for the CFTe I by clicking here

Download Syllabus and Study Guide by clicking here

Certified Financial Technician (CFTe)–Level II

	2026-2027	
Exam dates	22 Oct 2026	15 Apr 2027
Registration deadline	10 Sept 2026	5 Mar 2027

Register for CFTe II by clicking here

To download Syllabus and Study Guide click here

For more information on the CFTe program, visit our website

Master of Financial Technical Analysis (MFTA)

	2026-2027	
Alternative Path Pre-Application Deadline	28 Feb 2026	31 July 2026
Application/Outline Deadline	2 May 2026	2 Oct 2026
Paper Deadline	15 Oct 2026	15 Mar 2027

(Session 1) Register at ifta.org/application-forms/mfta-application-session1/

(Session 2) Register at ifta.org/application-forms/mfta-application-session-2/

IFTA Board of Directors Nomination Form

IFTA is an international organization established to advance the interests of the global community of technical analysis societies. IFTA is managed by a board of directors, which is elected by the member societies at the Annual General Meeting, normally conducted at the time of IFTA's Annual Conference. In selecting a slate of candidates for the IFTA board of directors, IFTA seeks to have the management resources, global representation, diversity, expertise and experience needed to advance its mission.

IFTA is now requesting nominations from individuals to serve on the board of directors for the October 2026–October 2029 term. **IFTA estimates up to seven board vacancies will be filled at the 2026 Annual General Meeting in Frankfurt, Germany.** Nominees must be willing to serve as a member or chair of a key IFTA committee and/or assist the committees and the board in ongoing work as needed.

Board members serve without payment for their work on the IFTA board of directors. Service on the IFTA board demands a high level of responsibility and a serious commitment to support IFTA's mission; it also provides personal and professional rewards to its members. Nominations from all interested persons are welcome. **The deadline to submit nominations is 8 August 2026.**

The nomination procedure is simple:

1. Any member in good standing of an IFTA member society may be nominated or may nominate him/herself.
2. Nominations must be seconded by two members in good standing of an IFTA member society.
3. The nominee must have the support of the board of directors of a local member society, preferably his or or her own Society.
4. Each nominee must submit the following to IFTA Headquarters no later than **8 August 2026.**
   a. Completed Nomination Form
   b. Completed IFTA Member Society Endorsement
   c. Summary or Curriculum Vitae (CV)
5. All nomination materials should be sent by email or postal mail to:

   International Federation of Technical Analysts
   1300 Piccard Drive, Suite LL 14
   Rockville, Maryland 20850 USA

   Phone: (240) 404-6508
   Fax: (301) 990-9771
   Email: admin@ifta.org

Nominations will be announced to the membership in early June. Voting will take place at the IFTA Annual General Meeting on 8 October 2026 . If you have questions concerning this matter or would like a nominating form, please contact IFTA Admin at admin@ifta.org.

Nomination Form: IFTA Board of Directors

Name of Nominee

Firm

Address

City State Postal Code Country

Phone Fax Email

Member in Good Standing of (Name of IFTA Member Society):

Nominated by

Persons seconding this nomination (must be members in good standing of an IFTA member society). Two seconders required.

1)
Name Society

2)
Name Society

Nominee must have the support of the board of his/her IFTA member society. A completed **IFTA Member Society Endorsement (below)** must accompany this Nomination Form. **A summary of the nominee's professional credentials and background must accompany this application.**

Nominations deadline: 8 August 2026.

IFTA Member Society Endorsement

Name of Nominee Name of IFTA Member Society

and has the support of the society's board of directors to run for a position on the IFTA board of directors.

Signature of Society Officer Date

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WHY PURCHASE THE HOME STUDY COURSE?

The world-class e-learning Home Study Course (HSC)© is written by leading industry practitioners, making it one of the best online products available on the technical analysis market. Whether this is your first introduction to technical analysis, you want to refresh your existing knowledge, or you wish to become a **qualified technical analyst**, the STA offers a tailored Home Study Course as part of our portfolio of world respected courses preparing students for our **internationally accredited STA Diploma qualification.**

You can learn from the comfort of your home at times that best suit you. Although website based, it is fully downloadable and may be used online or offline via PC, Mac, iPad or Android machines.

WHAT WILL IT COVER?

- The syllabi for both STA Diploma Part 1 & Part 2 examinations
- 15 in-depth subject teaching units
- Exercises to self-test progress
- Exam preparation module & video
- Advice on report writing
- Find out more here

Since the HSC is International Federation of Technical Analysts (IFTA) syllabus compliant it can also be used to prepare candidates for both the IFTA CFTe I and II examinations.

WHO IS THE COURSE FOR?

The course is intended for individuals who want to use technical analysis in a professional manner or who want to become a qualified technical analyst and advance their career. Enrol and start studying now!

For more details click here or contact the STA office on +44 (0) 207 125 0038 or info@technicalanalysts.com

WHEN WOULD YOU LIKE TO START?

Learn at your own pace rather than in a classroom - the HSC course is designed for those who need a truly part-time study option with maximum flexibility!

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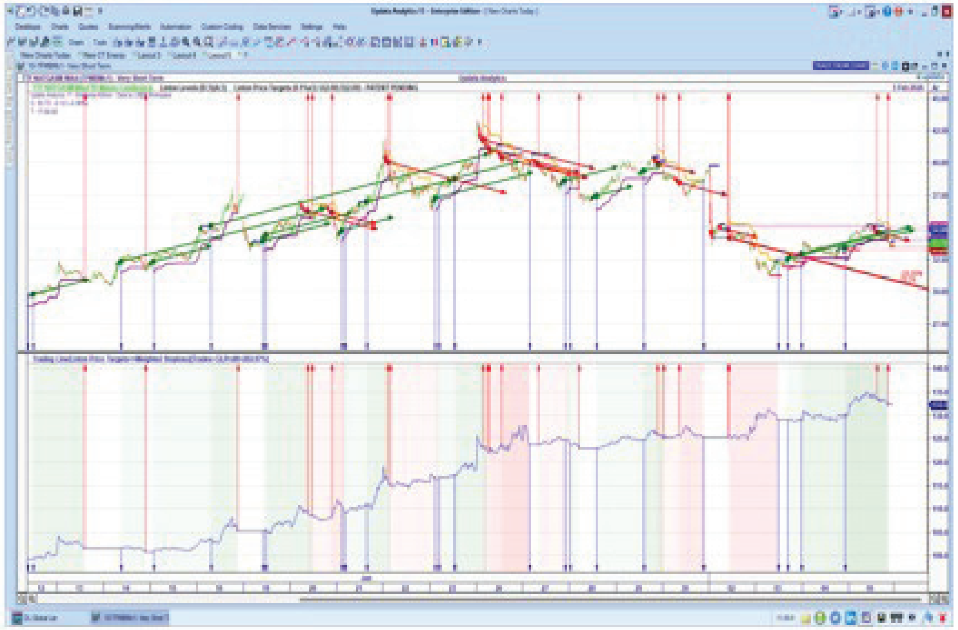
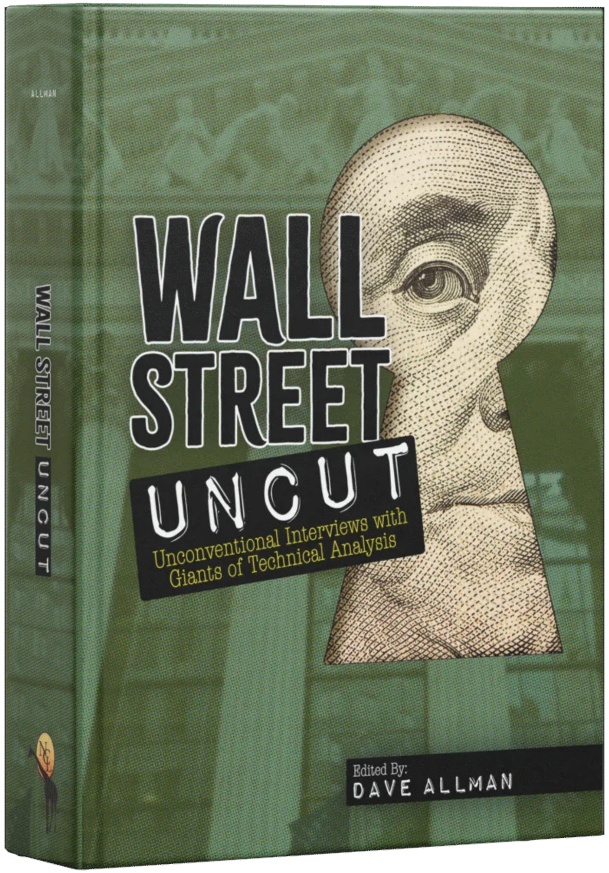
STA





WALL STREET UNCUT

Unconventional Interviews with Giants of Technical Analysis

Edited by Dave Allman

Wall Street Uncut, a series of critically acclaimed interviews that were conducted from March 1999 to August 2000, goes where most on Wall Street wouldn't dare — past the numbers and into the minds of some of the financial industry's best, brightest and most original thinkers

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CHINA–CIDTAA* China Information Development Technical Analysis Association
COLOMBIA—ASOATVAL* Asociacion Colombiana de Analistas Tecnicos de Valores www.asoatval.org
EGYPT—ESTA Egyptian Society of Technical Analysts www.estaegypt.org
FRANCE—AFATE Association Française des Analystes Techniques www.afate.com
GERMANY—VTAD Vereinigung der Technischer Analysten Deutschlands e.V. www.vtad.de
HONG KONG—FTAA Financial Technical Analysts Association www.ftaa.org.hk
INDONESIA—AATI Asosiasi Analis Teknikal Indonesia www.aati.my.id
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*Developing Society

IFTA Update Schedule

The *IFTA Update* is the quarterly electronic newsletter of the International Federation of Technical Analysts, reaching more than 7,000+ IFTA colleagues worldwide. The *Update* is an efficient and cost-effective way to communicate with IFTA's member societies and colleagues.

PUBLICATION SCHEDULE

September Issue .... All content due August 15
December Issue .... All content due November 15
March Issue .... All content due February 15
June Issue .... All content due May 15

Send Education Lounge article submissions to newsletter@ifta.org. Send all other content to admin@ifta.org.

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