

# IFTA UPDATE

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**Submission Deadline:** 15 November

**Education Lounge articles:** Send submissions to [newsletter@ifta.org](mailto:newsletter@ifta.org).

**All other content:** Send submissions to [admin@ifta.org](mailto:admin@ifta.org).

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a newsletter for the colleagues of the International Federation of Technical Analysts

## President's Report to Colleagues



Dear colleagues,

Is buy-and-hold the new trading? It's been quite some years now that the stock markets follow an everlasting uptrend. As technical analysts, it is on us to look for potential reversal points from the up- to the downside and vice versa and discuss about the health of an ongoing trend. Institutional Investors and private traders rely on our expertise hoping to get the best results from this.

But what if the best advice is just doing nothing? Just to buy-and-hold?

You may ask yourself now, why am I talking about buy-and-hold when I am a trader, and as well looking for reversal points to open and exit a position. The reason is simple – because that's what the people are tempted to think now. For years already, it seems that investing beats trading.

And it feels good, too. As an investor you decide once and then just let your profits run. It's as easy as it can be and comes with an extra benefit, too: you can discuss with your colleagues, friends and neighbors about your steady rising profits and how good you are as an investor – by just doing nothing. By just buying once and hold forever. Stocks like NVIDIA are a good example for this – and we all know investors talking like this as well.

So, why are we doing all the Technical Analysis? Why are we doing all the hard work of research, programming, testing, comparing, discussing and deciding. if the buy-and-hold-approach seems so easy and profitable?

Well, there is an answer, of course – and it is a simple one. Because nothing lasts forever. As people rely on our expertise it is on us to point out, when the first clouds appear over the blue sky. The "Dark Cloud Cover"-Formation has its name for a reason. Even though people might laugh at us or will not believe our analysis, it's our obligation to tell our clients when the party is over. And yes, also with "buy-and-hold" there is an exit one day. And it's better at the top than the bottom.

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## IFTA2024 Annual General Meeting

**Wednesday, 3 October 2024**

(2:00 pm–4:00pm)

**The Bao Forum for Asia International  
Conference Center  
Dongyu Island, Boao Town, Qionghai City,  
Hainan Province**

**All IFTA colleagues are encouraged and  
invited to attend. For further information,  
contact IFTA staff**

