

IFTA UPDATE

2022 Volume 29 Issue 1

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Next Issue: June 2022

Submission Deadline: 15 May

Education Lounge articles: Send submissions to newsletter@ifta.org.

All other content: Send submissions to admin@ifta.org.

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a newsletter for the colleagues of the International Federation of Technical Analysts

President's Report to Colleagues



Dear Colleagues,

We are living in fragile times. As we all experience an end to the pandemic and an opening for a normal life again, things

turn bad in a way we couldn't imagine. We couldn't in our wildest dreams imagine a war in Europe and the return of the old East-West scheme—yet here we are.

So, allow me to make a clear statement here. In a world where we experience separation and discrimination, conflict and war, it is important to focus on things that unite us. Looking at IFTA's website, you see one very important message: "Where Market Technicians from around the world speak the same language."

I am more than happy and honored to be part of an organization that unites, an

organization that brings people together, regardless of where they come from, what they believe in, and who they are. At IFTA, we focus on what we have in common and what we share. As IFTA president, I will always have this as our highest priority.

So, let's all stand together as one, no matter where we are, who we are, and whom we believe in. Let's focus on what unites all of us: the love of our profession as technical analysts. Do you agree?

All the best,

Wieland Arlt
IFTA President †

The IFTA UPDATE is a publication of the International Federation of Technical Analysts, Inc. www.ifta.org, a not-for-profit professional organization incorporated in 1986.

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Call for Articles and Society News

IFTA Update

June 2022 Issue

The next submission deadline for the June 2022 issue of the *IFTA Update* is as follows:

- Education articles: 15 May, send submissions to newsletter@ifta.org
- All other content: 15 May, send submissions to admin@ifta.org

[View Past Newsletters](#)

Member News

Canadian Association for Technical Analysis (CATA) (Canada)



There's a New Kid on the Block

The Canadian Association for Technical Analysis (CATA) was formed 26 August 2021. This is a result of a former IFTA member, the Canadian Society of Technical Analysts (CSTA), spinning off the nonprofessional members.

The “new kid” has 54 paid and five honorary members. CATA holds two monthly meetings via Zoom and will hold an in-person national conference 15 October 2022 in Calgary. Members are from across Canada spanning six time zones. The 8 pm Eastern time zone meeting includes a presentation by a speaker, then a Q&A session, and will end with the guest speaker invited to continue with chart questions/comments posed by the individual members. The meeting will wrap up at the two-hour mark.

“I am pleased that a group of us was able to enact a plan for the nonprofessional chartists in Canada, and that we have a viable structure to go forward. In eight months of hard work, we have a name, a logo, a website, a membership base, finances, and five months of two meetings per month. We have had wonderful support from professionals who have been called to support us. We look forward to the positive relationship with IFTA and individual IFTA members.”



Mark Soehner, MBA
President, CATA

Mark.Soehner@Canadianata.org
www.Canadianata.ca †

Benefit of IFTA Membership: Complimentary Webinars and Conference Videos

In our continuous efforts to bring the global technical community closer as well as offer further accessibility to renowned technical analysis experts worldwide, we have launched a new series of IFTA-hosted webinars. These webinars are offered exclusively to all members of IFTA-affiliated societies around the globe. Your local society will forward you the details when they become available. If you would like to view past webinars, please request access via [IFTA's website](#). Recent past webinars include:

2022

23 March: **Crypto Markets & the Wyckoff Method: A Top-Down Approach**

Presenter: Alessio Rutigliano

17 February: **A Chartists View of the Markets in 2022**

Presenter: Greg Schnell, CMT, MFTA—Chief Technical Analyst at Osprey Strategic, Calgary, Canada

17 January: **Southeast Asia Market Outlook 2022: Breakout Recovery**

Presenters: IFTA Southeast Asia Societies—Asosiasi Analis Teknikal Indonesia (AATI), Malaysian Association of Technical Analysts (MATA), Technical Analysts Society Singapore (TASS), and Society of Technical Analysts Philippines (STAP)

16 January: **Martin Pring: 2022 Outlook, Part 1 and Martin Pring: 2022 Outlook, Part 2**

Presenter: Martin Pring—President of [Pring Research](#) and Chairman of Pring Turner Capital

2021

19 November: **10 Key Asset Allocation Questions into Spring 2022**

Presenter: Jean-Francois Owczarczak, CFTe—CEO of Management Joint Trust SA, Geneva, CH

9 October: **IFTA Conference: 9 October 2021 (Day 2), Part 2**

Presenters: Linda Rascke, Prof. Robert Schott, and Julius de Kempnaer

9 October: **IFTA Conference: 9 October 2021 (Day 2), Part 1**

Presenters: Shinji Okada, Eddie Tofpik, Larry McMillan, and Larry Williams

8 October: **IFTA Conference: 8 October 2021 (Day 1), Part 2**

Presenters: Tony Dwyer, Bruce Fraser, Scott Fullman, and Eoin Treasey

8 October: **IFTA Conference: 8 October 2021 (Day 1), Part 1**

Presenters: Wieland Arlt, Daryl Guppy, John Bollinger, and Connie Brown

19 August: **Trend Following—A Complete Edge for the Private Investor, Part 2**

Presenter: Zaheer Anwari—Co-Founder of Sublime Trading Ltd., London, UK

15 July: **Trend Following—A Complete Edge for the Private Investor, Part 1**

Presenter: Zaheer Anwari—Co-Founder of Sublime Trading Ltd., London, UK

29 June: **The Case for 2021 Harnessing Super Long Term Cycles to Gain a Competitive Advantage**

Presenter: Andrew Pancholi—Portfolio Manager

19 May: **Trading with Footprint Charts**

Presenter: Peter Becker—Trader

23 April: **Elliott Wave Analysis—As Applied to Foreign Exchange Markets**

Presenter: Kevin Bull, MSTA, CFTe—Private Investor, Foreign Exchange Markets

[See website for more videos.](#) †

How to Use the Dominant Market Cycle to Fine-Tune Technical Indicators

By Lars von Thienen

It does not suffice to only measure cycles accurately on past stock market data. Cycles must be applied to technical analysis in real trading environments.

One way to use the current market cycle length information is to “fine-tune” technical indicators. This is not a new idea, and often the knowledge and strength of this approach does not seem to be well known in the field of technical analysis.

The article and video will introduce a combined approach that blends the popular RSI oscillator with the cyclical concepts of the prevailing market cycle length. That combination solves the problem of erroneous trading signals so common in traditional oscillator analysis by filtering them out. The usage of the active market cycle in combination with an RSI will show how incorporating cycle analysis greatly enhances the accuracy and value of oscillator signals. This concept is not limited to the RSI. It can be applied to any technical indicator that requires a length parameter setting for the calculation.

A key issue with using technical indicators is “how to set the length parameter.” This is often an overlooked question, while frequently there seems to be no knowledge on this subject. However, the way the analyst will set the length parameter of the indicator will greatly influence the signal quality.

In most cases, technical indicators are applied to the chart with their standard settings. The reason we only use the technical indicators with their standard length setting of, for example, 13, is attributable to the lack of knowledge about how to set the correct length value ahead of time. One of the major drawbacks of using technical indicators with their standard-length setting is the problem of filtering out flawed trading signals.

Another common approach (when you’re not sure how to detect the dominant cycle) would be to apply some back-optimizing to determine which length setting would

have performed best in the past and use this setting for future trading. But even a back-optimized setting is a fixed setting that is not able to adjust to the actual market characteristics.

The usage of back-optimized or standardized fixed length periods in technical indicators leads to inaccurate results on the right-hand side of the chart where all trading is done.

So, how can cycles help to overcome the question on how to set the length parameter for technical indicators?

According to the logic of the computation algorithm, standard indicators perform best when their “inner” setting (the length parameter for the calculation) is aligned with the current market cycle. “Aligned” means that the length parameter is a harmonic number of the full dominant cycle length. The easiest way would be to use the full or half harmonic of the measured cycle length.

However, the key for putting this idea into practice is to have a reliable and accurate method for detecting the dominant cycle at any given time. The Foundation for the Study of Cycles provides a Cycle Scanner for its members that detects and shows the current active cycles in the asset class under review.

Equipped with this information from the Foundation for the Study of Cycles, members are able to detect the actual cycle length at any given point in time. As a technical analyst, you can start using this information to fine-tune your indicators right away. We can now connect both bodies of knowledge—cycle analysis and technical analysis—to improve chart and indicator readings.

How to Use the Dominant Market Cycle to Fine-Tune Technical Indicators continued

Education Lounge

The following chart is the result of setting the RSI indicator to the dominant cycle, which was detected back in 2020, and just using the standard readings of the RSI to highlight the trade signals on the price chart. Even though the tech index saw a continuous upward move since 2020, the cyclic-tuned RSI indicator was able to spot the cyclic swings in that main upswing. An RSI with the standard length settings would not have been able to provide these precise signals.



Using RSI with half of the dominant cycle length and signals highlighted with arrows on the price chart, as shown in the video linked below.

The following videos of the Foundation for the Study of Cycles showcases the concept in real market environments:

- 1) "How to improve technical analysis with cycles? – NASDAQ Review"
https://youtu.be/aWeApoH0Z_4
- 2) "How to improve technical analysis with cycles? – Bitcoin"
<https://youtu.be/fTu46CCr2rE> 📌



Lars von Thienen is based in Germany. He received his degree in industrial engineering and business management in Hamburg in 1999. He worked as a scientist, trader, and business consultant for over 20 years. Coding software since childhood, Lars has supported leading European companies in developing their digital and business strategies as a large-scale project manager and interim manager. As founder and CEO of a German-based cycle analysis and consulting company, Lars invented U.S.-patented algorithms in the field of digital signal processing. He develops algorithms and software for cycle recognition at whentotrade.com and has published two books on cycles analysis. In 2020, he was appointed to the board of directors of the Foundation for the Study of Cycles. Within this nonprofit organization, he developed and leads the first cloud-based cycles discovery and prediction platform.

Is the Big Cycle Turning?

By Ron William, CFTe, MSTA (Media interview)

Our approach featured in T3 is global, multi-asset, top-down; grounded in behavioural technical analysis, driven by cycles, based on the “Roadmap” signature model of Robin Griffiths, published in *Mapping the Markets*. This model is fractal, asymmetric shaped, and fueled by the greed-fear pendulum swing of investor sentiment during a business cycle (Figure 1).



Figure 1. Roadmap Model Signature

The DNA blueprints are adapted from the work of Austrian-born Harvard professor Joseph Schumpeter and his infamous three-cycle schema focusing on Kondratiev (K-wave), Juglar and Kitchin cycle (Figure 2). The average timespan of each cycle is 54, 10, and 4 years, embedded with harmonic relationships. Schumpeter acknowledged that the periodicity of these waves was not fixed, but if the downward curve of each cycle turns in phase, then it would produce severe economic slumps, or even

depressions. But successful application of this model often eludes market experts, not least during VUCA environments.

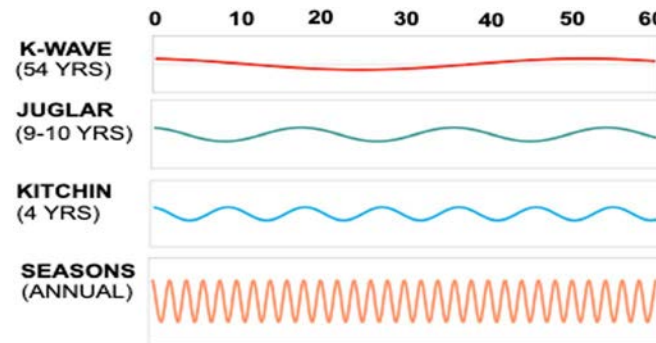


Figure 2. Schumpeter's Adapted Cycle Schema

A closer examination of each cycle, using quantitative methods such as spectral analysis, highlights the Juglar pattern as most dominant when testing over 100 years of stock market history (Figure 3). This does not imply that other cycles are less valid, but merely that this cycle is most statistically viable. Perhaps for this reason, variations of the same timing pattern were discovered by other experts, notably British economist William Jevons, postulating a link to the cycle of sunspot activities on harvests. More to follow on this in a future IFTA publication.

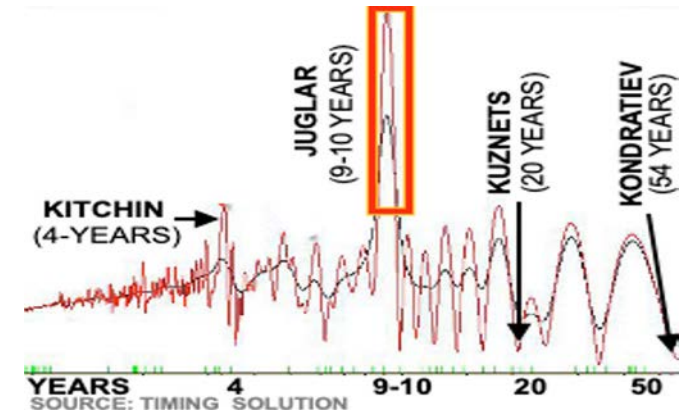


Figure 3. Spectral Analysis: Juglar

However, one of the earliest theorists of the 10-year cycle, French economist Clément Juglar, argued that causality of “prosperity, crisis and liquidation” was more important than timing patterns, stressing that it is necessary to understand how each phase behaves during “la réaction qui se succède à l’action.” Moreover, the outbreak of a crisis is only possible when equilibrium has become unstable.

Returning back to quantitative analysis, the last of the three-cycle schema; Kitchin, is also highlighted as statistically important, but to a lesser degree. It’s also known as a 40-month cycle, which was heavily studied by Edward Dewey, founder of the Foundation Study of Cycles, where

Is the Big Cycle Turning? continued

Education Lounge

I am now part of the [team](#). A composite blend of Juglar and Kitchin predicts growing risk of mean-reversion into H2 2022 (Figure 4).

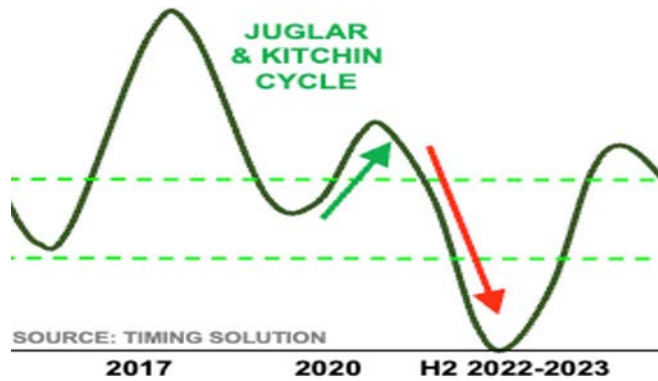


Figure 4. Composite Cycle Risk: H2 2022

Meanwhile, our qualitative analysis of the “Roadmap” rotation signaled a very late-stage cycle into the new year of 2022, based on growth, valuation, and technicals (Figure 5). Currently, growth momentum is falling, having recently peaked. Valuations of greed assets remain expensive relative to fear. Technicals remain internally weak, with 50% of global equity breadth in bear trends. Capital preservation is recommended, in cash and quality long-duration govt. bonds. Style of equity factors is best in large cap. Growth, coupled with defensive sector positioning. Stay alert!

	EARLY	MID	LATE	RECESSION	
GROWTH	TURNING UP FROM NEGATIVE	POSITIVE & RISING	LOSING MOMENTUM & PEAKING	FALLING POST PEAK	NEGATIVE
VALUATION	GREED ASSETS CHEAP RELATIVE TO FEAR ASSETS	GREED ASSETS RELATIVELY INEXPENSIVE VS. FEAR ASSETS	GREED ASSETS FAIR VALUE BUT EXPENSIVE VS. FEAR ASSETS	GREED ASSETS EXPENSIVE RELATIVE TO FEAR ASSETS	GREED ASSETS CHEAPER RELATIVE TO FEAR ASSETS
TECHNICALS	GREED/FEAR RANKING TURNS UP FROM LOWS	GREED/FEAR RANKING CONTINUES TO RISE FURTHER	GREED/FEAR RANKING ELEVATED LEVELS	GREED/FEAR RANKING DECLINING	GREED/FEAR RANKING CONTINUES TO FALL
ASSET	GLOBAL HIGH YIELD EQUITIES	EQUITIES	COMMODITIES INDEX LINKED BONDS	CASH LONG DURATION GOVT. BONDS	INVERSE EQUITIES CORP. BONDS (HIGH YIELD)
STYLE	SMALL CAP HIGH BETA	VALUE	LONG-TERM MOMENTUM	LARGE CAP GROWTH	HIGH QUALITY LOW VOLATILITY
SECTOR	EARLY CYCLE FINANCIALS CONSUMER DISCRETIONARY	MID CYCLE TECH MATERIALS	LATE CYCLE ENERGY MATERIALS INDUSTRIALS	DEFENSIVE STAPLES HEALTH UTILITIES TELECOM	DEFENSIVE STAPLES HEALTH UTILITIES TELECOM

Figure 5. Roadmap Rotation Signals Late Cycle



Ron William, CFTe, is a market strategist and educator/mentor with more than 20 years of experience working for leading macro research and institutional firms, producing tactical research and trading strategies. He specializes in global, multi-asset, top-down framework, grounded in behavioural technical analysis, driven by cycles based on the "Roadmap" signature model of veteran market technician Robin Griffiths, published in his book Mapping the Markets.

Ron also applies a "market & mind" approach at IntensiChi, using the latest techniques in behavioural-risk models and neuroscience sourced from expert groups. He further supplements with mentoring/coaching, trained by the International Coaching Federation (ICF), and teaches a regulatory-approved masterclass in Applied Behavioural Science, with investment, private banks, and CFA societies.

Ron's primary work, as part of his current institutional market advisory firm (RWA), acquired global industry recognition as winner of "Best FX Research" in 2020. Financial media programs and industry publications regularly feature his market insights, including "Is the big cycle about to turn?" predicting the 2020 crash and alerting the "Minsky paradigm" of 2020 H2-2022.

Driven by high-integrity education, Ron serves as part of IFTA's education committee, development director at the Foundation of the Study of Cycles (FSC), head of SAMT's Geneva Chapter, and an honorary member of ESTA. He is also a visiting lecturer at universities; an active guest speaker for the CFA, CAIA, and CISI; and senior teacher at colleges offering an accredited diploma in trading and investing.

Thoughts About Elliott Wave: Why the 5 & 3 Model?

By El- Sayed Owaidy, CETA, CFTe

To start, we must mention that Ralph Nelson Elliott was a classic, high-caliber technical analyst. Elliott reformulated all the concepts of classical technical analysis under a microscope to answer some of the unanswered questions, and that is from the rules laid down by Elliott in his theory. For example, one of the basic principles of classical technical analysis is that the trend continues until the opposite is proven true through a reversal pattern of the prevailing trend. Classical technical analysis did not tell us when this reversal would occur. Also some reversal patterns may take a relatively large price and time range until they are completed and confirmed, and this denies investors a not short period of the new trend, which is the duration of the reversal pattern. Not only this, but in many cases, after the reversal pattern is completed, this pattern fails, and the previous trend reappears and resumes its control over the market. The question remains in the minds of analysts, why did this ideal formation fail? There is no answer.

Elliott tried to find the answer. He tried to find the answer by reformulating the concepts of trend, reversal patterns such as head and shoulders, inverted head and shoulders, double and triple tops and bottoms, continuation patterns such as horizontal triangles and rectangles, and directional triangles (wedges).

Now let's go back to the main question, why the 5 & 3 model?

Elliott lived in the era of Charles Dow, during a period of stability on Wall Street in 1896, and he was influenced by Dow's ideas and understood them well. He reformulated Dow Theory on the chart, especially when investment analyst Robert Rhea refined Dow's observations under the title Dow Theory in 1932. As Collins put it, "Dow painted with broad strokes of the brush and Elliott in detail." (Frost & Prechter, p.13). Let's see how he did it.

According to Dow, there are two primary trends in the market, the *primary uptrend* and the *primary downtrend*. Both primary trends consist of three phases.

Phases of the Primary Uptrend

Accumulation Phase

Markup Phase

Distribution Phase

Phases of the Primary Downtrend

Distribution Phase

Panic Phase

Discouraged Selling Phase

Note that the distribution phase is common between the primary uptrend and the primary downtrend. The urgent question is:

Where does the distribution phase lie? In the primary uptrend or in the primary downtrend?

The answer is that this stage occurs during the final stage of the bullish trend. Although the selling (the downtrend) has actually started, it does not appear on the chart that shows the continuation of the bullish trend, as the selling is done in a hidden way, where smart sellers who notice the greedy buying rush from all traders in the market, whether professional or nonprofessional, who heard from the specialized and nonspecialized media about the uninterrupted staggering profits of the stock market.

At this phase, all or the vast majority of investors, traders, and fund managers become buyers, either with what they own or in managing money, in addition to margin, in order to catch up or increase profits that continue for a long time. No one believes that it will be cut off or stopped.

For sellers to distribute the largest amount of their shares they own, they maintain the upward trend in front of market participants to maintain buyers' hopes. Only a few professionals who are not under the psychological pressure of excessive optimism take note of this sales process. They notice the selling and the start of the real bearish trend (which is not visible on the chart) through negative divergences, whether in volumes or with momentum indicators and market breadth. Rising wedge is the best formation and reflects the distribution phase. At times it is formed in the whole distribution phase or in the last part of it.

Accordingly, let's draw the phases of the primary uptrend and primary downtrend as shown in Figure 1.

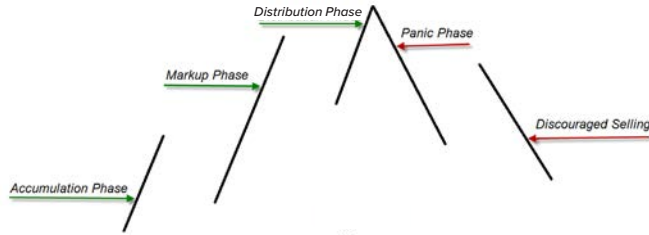


Figure 1. Primary Uptrend and Downtrend

Between each phase and the next, there is a correction period. Let's draw it—see Figure 2.

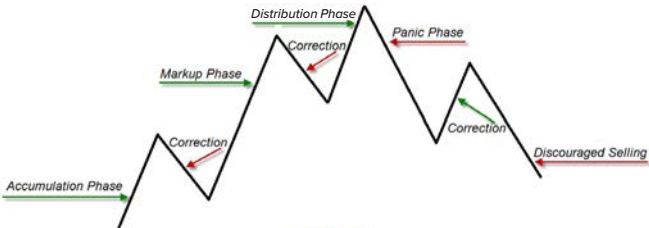


Figure 2. Correction Period

Now, what do we have?

We have eight waves, five of them moving in the upward direction, which Elliott called Motive Wave, and three moving in the downward direction, which Elliott called Corrective Wave. Elliott called both of them together the Complete Cycle, as shown in Figure 3.

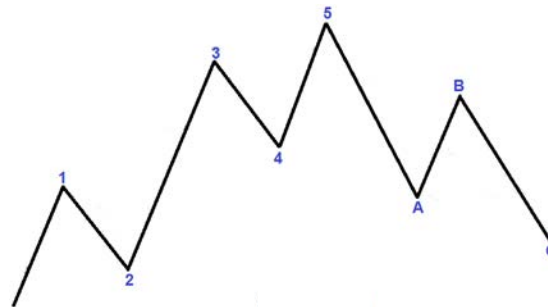


Figure 3. Complete Cycle

This Complete Cycle is the first nucleus of the concept of infinite growth, which Elliott's theory is based on.

In the spring 2019 *IFTA Update* (https://ifta.org/wp-content/uploads/2020/12/d_ifta_update_vol26-iss1_040119.pdf), we published a detailed article titled "The Principle of Infinite Growth," which appeared on pages 17–19. 📌



El-Sayed Owaidy, CETA, CFTe, is a member of ESTA's Education Committee and founder of the Egyptian Academy for Elliott Wave.



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WHY PURCHASE THE HOME STUDY COURSE?

The world-class e-learning Home Study Course (HSC)[©] is written by leading industry practitioners, making it one of the best online products available on the technical analysis market. Whether this is your first introduction to technical analysis, you want to refresh your existing knowledge, or you wish to become a **qualified technical analyst**, the STA offers a tailored Home Study Course as part of our portfolio of world respected courses preparing students for our **internationally accredited STA Diploma qualification**.

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Since the HSC is International Federation of Technical Analysts (IFTA) syllabus compliant it can also be used to prepare candidates for both the IFTA CFTe I and II examinations.

WHO IS THE COURSE FOR?

The course is intended for individuals who want to use technical analysis in a professional manner or who want to become a qualified technical analyst and advance their career. [Enroll and start studying now!](#)

For more details click [here](#) or contact the STA office on +44 (0) 207 125 0038 or info@technicalanalysts.com

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Congratulations New CFTes!

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Robert Sean Bambace
Ali Farhan Beg
Torben Malte Bendt
Khushaal Lalit Bhageria
Shreyansh Chheda
Akshay Chinchalkar
Lee You Chong
Curtis Cooper
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Chandan Taparia
Riaan van Niekerk
Devraj Varshney
Arvind Venkateswaran
Saurav Verma

MFTA and CFTe Exam Dates

Certified Financial Technician (CFTe)—Level I

Date	Offered Year-round
See our website for further instructions www.ifta.org/certifications/registration/	
Syllabus and Study Guide www.ifta.org/public/files/publication-downloads/IFTA_CFTe_Syllabus.pdf	

Certified Financial Technician (CFTe)—Level II

	2022	
Exam dates	21 April	20 October
Registration deadline	Closed	9 September

Register at <https://ifta.org/application-forms/cfte-ii-application/>

Syllabus and Study Guide www.ifta.org/public/files/publication-downloads/IFTA_CFTe_Syllabus.pdf

For more information on the CFTe program, visit www.ifta.org/certifications.

Master of Financial Technical Analysis (MFTA)

	2022–2023	
Alternative Path Pre-Application Deadline	Closed	31 July
Application/Outline Deadline	2 May	2 October
Paper Deadline	15 October	15 March 2023

(Session 1) Register at <https://ifta.org/application-forms/mfta-application-session1/>

(Session 2) Register at <https://ifta.org/application-forms/mfta-application-session-2/>

Don't Get Caught Inside When You Can Be Hanging Five

OK, so truth be told, we had a fairly heated discussion at Elliott Wave International over the direction of this ad. Do we go straight serious, like just about every other ad? Or do we show our playful side, in the hope that you won't just skip past it like all those other ads?

Because on the one hand, the Certified Elliott Wave Analyst (CEWA) designation is dead serious. The CEWA program is *the* standard for Elliott wave analysts. But at the same time, the Wave Principle is gnarly, dude – why surf the chop with the kooks when you could be rippin' the best waves with the locals.

And so, in an exclusive arrangement with our buds at IFTA, EWI now offers the Certified Elliott Wave Analyst (CEWA) designation for the coolest dudes: Elliott wave pros, analysts and traders.

Your CEWA designation lets everyone know that you're a legend in the practical application of the Elliott Wave Principle, one of the most recognized forms of technical analysis. With CEWA you can finally paddle out away from the crowds and find some open water where you can shoot the curl.

Show your CEWA designation to potential employers and prospective clients, so they know YOU know where the bombs -- and the grey fins -- lurk.

Get Started. Visit www.elliottwave.com/wave/GetCertified



“Is it just me, or has Wilson gained some confidence since he became a CEWA?”



IFTA Journal

CALL FOR SUBMISSIONS

The *IFTA Journal* is an annual publication established by the International Federation of Technical Analysts. It is collated by a committee of IFTA colleagues. The *IFTA Journal* is essential reading for academics, students, and practitioners of technical analysis in all arenas. It contains a wealth of resource material and is an excellent reference for anyone interested in technical analysis.

Credibility and Recognition

The *IFTA Journal* is the only international journal with original contributions from all continents covering developments in technical analysis in global markets. The *Journal* reaches leading practitioners and students of technical analysis throughout the world.

The *IFTA Journal* is a major professional resource. Its archival online publication on the IFTA website will make your original work available as a future resource to the worldwide community of technical analysts.

Topics

IFTA is seeking papers that cover developments impacting, either directly or indirectly, the field of technical analysis; they may be drawn from such areas as:

- Basic market analysis techniques
- Indicators—sentiment, volume analysis, momentum, etc.
- Global and intraglobal technical analysis
- Styles of technical analysis
- Data
- The changing role of technical analysis in the investment community

We would especially like to see contributions that draw from areas not previously examined and/or topics tangential to technical analysis.

The above list is just a guide and should in no way be considered restrictive. We wish to make the *Journal* open to new and innovative ideas from all areas of technical analysis and those that connect with it.

Submitting Contributions

Registration and submission of contributions is online via <http://www.ifta.org>, or by email to the editor at journal@ifta.org.

Language

Contributions must be submitted in English, with British grammar required.

Writing Style

Papers should be written in a thesis style. A guidance can be found at the following link: http://www.ifta.org/public/files/publication-downloads/MFTA_Thesis_IFTA%20Journal_Guide.pdf

Referencing

All texts referred to in the paper must be appropriately referenced in a list of "References" at the end of the text. Further, all notes are to be included as endnotes ("Notes"). A Bibliography is not to be included.

The author is responsible for the accuracy of references and quotations. We expect the author to check them thoroughly before submission.

Figures, Charts, and Tables

Illustrations and charts must be referred to by figure number and source. Tables must be referred to by table number and source.

Length of Contribution

Papers should be approximately 1,200 to 3,000 words, with supporting graphs and charts.

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We ask for submissions in MS Word or other text format, as well as a PDF. Charts and graphs may be in .GIF or .JPG, but we ask that authors also keep a .TIF format in case it is required for printing purposes. An Excel spreadsheet supporting your submission may also be included.

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Editorial Timeline

December	Call for papers distributed
May 31	Deadline for all submissions
May 31	Papers distributed for review
July 31	Reviewer's comments returned to editor
August 15	Notification of acceptance/rejection
August 31	Submission to printer
October	Conference distribution
November	Web publication

For more information, see our website: www.ifta.org/publications/journal/.

Calendar-at-a-Glance

Date	Topic	Host	Speaker	Location	Time	Contact
Monthly	Monthly Meetings are held monthly in nine cities across Australia. All monthly meetings are free to members. Visitors are welcome to attend. Bookings are not required. Visitors are welcome, first visit free.	ATAA	Varies	Varies, or online	Varies	https://ataa.asn.au/
Monthly	Meets monthly on second Tuesday and fourth Thursday.	CATA	Varies	Via Zoom	8:00 PM Eastern Time Zone	https://canadianata.ca/
Monthly	Presentations from local and international speakers on a comprehensive range of topics (e.g., sharemarket, CFDs, options, futures, FOREX trading, methodologies, money management, psychology).	STANZ	Varies	Varies, or online	Varies	https://stanz.co.nz/
Monthly	Monthly Meetings & Events: The STA holds monthly meetings in London, usually on the second Tuesday of every month, except for a summer break in August.	STA	Varies	Online or Chartered Accountants Hall 1 Moorgate Place, London	Varies	https://www.technicalanalysts.com/meetings/

2022

April	21	Certified Financial Technician (CFTe) Level II Examination	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	21	STA (UK) Diploma, Part 2	STA (UK)	NA	Online	All day	https://www.technicalanalysts.com/meetings/
May	1	Certified Financial Technician (CFTe) Level II - registration opens for October examination through IFTA website.	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	2	Master of Financial Technical Analysis (MFTA) Session 1 application, outline and fees deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	15	IFTA Update submission deadline for all news content (mid-June release)	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	31	IFTA Journal Call for Paper submission deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
Jun	<i>No events scheduled for June at this time</i>						
Jul	31	Master of Financial Technical Analysis (MFTA) Alternative Path, Session 2 application deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
Aug	15	IFTA Update submission deadline for all news content (mid-September release)	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
Sept	9	Deadline to register for 20 October 2022 Certified Financial Technician (CFTe) Level II Examination	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/

Calendar continued

Oct	TBD	IFTA 2022 Annual Conference					
	2	Master of Financial Technical Analysis (MFTA), Alternative Path, Session 2 application deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	15	Master of Financial Technical Analysis (MFTA), Session 1 paper deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	20	Certified Financial Technician (CFTe) Level II Examination	IFTA	NA	Varies or online	TBA	
Nov	1	IFTA 2023 Journal Web publication	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/publicatons/journal/
	15	IFTA Update submission deadline for all news content (mid-December release)	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
Dec		No events scheduled for December at this time					
2023							
Jan		No events scheduled for January at this time					
Feb	15	IFTA Update submission deadline for all news content (mid-March release)	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	28	Master of Financial Technical Analysis (MFTA), Alternative Path, Session 1 application deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
Mar	15	Master of Financial Technical Analysis (MFTA), Session 2 paper deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/

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 CANADA—CATA* Canadian Association for Technical Analysis www.canadianata.ca
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 FRANCE—AFATE Association Française des Analystes Techniques www.afate.com
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 HONG KONG—FTAA Financial Technical Analysts Association www.ftaa.org.hk
 INDIA—ATA Association of Technical Analysts www.tataindia.org
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 ITALY—SIAT Società Italiana di Analisi Tecnica www.siat.org
 JAPAN—NTAA Nippon Technical Analysts Association www.ntaa.org.jp
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 SINGAPORE—TASS Technical Analysts Society (Singapore) www.tass.org.sg
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*Developing Society

IFTA Update Schedule

The *IFTA Update* is the quarterly electronic newsletter of the International Federation of Technical Analysts, reaching more than 7,000+ IFTA colleagues worldwide. The *Update* is an efficient and cost-effective way to communicate with IFTA's member societies and colleagues.

PUBLICATION SCHEDULE

June Issue	All content due May 15
September Issue	All content due August 15
December Issue	All content due November 15
March Issue	All content due February 15

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