

IFTA UPDATE

2021 Volume 28 Issue 3

IN THIS ISSUE

- 1 President's Report to Colleagues
- 2 2021 IFTA Board of Directors Nominations
- 5 Member News

Education Lounge

- 6 Winter Is Coming...Are You Ready?
- 8 Inverted Flat, The Unknown Formation
- 11 2021 Conference: Speakers and Schedule
- 18 Congratulations New CFTes
- 18 MFTA and CFTe Exam Dates
- 19 Congratulations New MFTAs
- 20 Calendar-at-a-Glance
- 24 IFTA Member Societies
- 24 Board of Directors
- 24 IFTA Staff

Next Issue: December 2021

Submission Deadline: November 15

Education Lounge articles: Send submissions to newsletter@ifta.org.

All other content: Send submissions to admin@ifta.org.

Advertise in the UPDATE and reach more than 7,000+ IFTA colleagues worldwide. For more information, go to www.ifta.org.

a newsletter for the colleagues of the International Federation of Technical Analysts

President's Report to Colleagues



Dear colleagues,

Don't you sometimes think that the reality you live in feels a bit different than the reality that is told to you? These days, there are many examples of this experience. Take the still ongoing pandemic situation.

Even today, restrictions and lockdowns aren't gone for good. Traveling is not possible everywhere; quarantines are in place, or sometimes you can't enter a country at all. Stores, restaurants, and meetings are highly regulated in some parts of the world. Looking at this, one might feel that this would somehow affect the economy and therefore the markets. Yet it doesn't. World markets are climbing like never before; every slight correction is still a buy, and prices keep on rising. How does this fit together?

As another example, look at the inflation rates and ask your friends and neighbors. What is their experience? It is not necessary to mention

that their reality of inflation is different from the given numbers. Most would say that their inflation is much higher than what they hear about.

As analysts, we always draw conclusions about the world we are living in. So, we might think that pandemic and all-time highs or rising costs of living and moderate inflation rates aren't the perfect fit, and, therefore, we could think of a divergence of realities. As a result, we might become skeptical and believe there will be falling prices, corrections, or even a crash. But, as technical analysts, we can avoid this trap. We look at the charts and draw our conclusions.

For us, there is no such thing as different realities. There are just prices. And as analysts, we know that the market is always right. So, we take the charts, use our instruments, and draw conclusions and scenarios from that. And then we use the probability of occurrence. For us, this is the key element. In an uptrend, no matter what you think of the reality, the probability of rising prices is higher than of falling prices.

And that's all we need to know.

The IFTA UPDATE is a publication of the International Federation of Technical Analysts, Inc. www.ifta.org, a not-for-profit professional organization incorporated in 1986.

International Federation of Technical Analysts
1300 Piccard Drive, Suite LL 14
Rockville, MD 20850 USA
Email: admin@ifta.org • Phone: +1 240-404-6508

IFTA 2021 Annual General Meeting Thursday, 7 October; 1:00 pm EDT (Virtual)

All IFTA colleagues are invited and encouraged to attend. For further information, contact IFTA staff.

As IFTA president, I am more than happy to invite you to our 34th IFTA Annual Conference from 8–9 October 2021. [For the second year in a row, the conference will be held online.](#) I'd like to take this opportunity to first, thank AAPTA for organizing this year's conference and second, to successfully face the challenge to switch the organization from in-person to online again.

I hope to see all of you at our second virtual conference and hopefully in person soon.

All the best,

Wieland Arlt
IFTA President

2021 IFTA Board of Directors Nominations (Term October 2021–October 2024)

Nominations were received for seven open positions on the IFTA board of directors. Elections will be held virtually at the Annual General Meeting (AGM) on Thursday, 7 October, 2021.

If you would like to contact any of the candidates, please email the IFTA staff at admin@ifta.org, and we will be glad to facilitate your communication.

Connie Brown, CFTe, MFTA

Nominated by: AAPTA (USA)

Current Board Member: No



Connie Brown founded Aerodynamic Investments Inc. in 1996 to advance the field of technical research using Gann Theory. Ms. Brown has 32 years of experience in the financial trading industry. She worked as a frontline trader for 12 years on S&P 500 institutional trading desks in New York and Boston and then six years managing her own global equity futures hedge fund. Early in Ms. Brown's career, she was the senior S&P 500 analyst for Elliott Wave International's

Ms. Brown was honored recently as the 2018 Hall of Fame inductee by the Canadian Society of Technical Analysts. She continues to practice technical analysis, actively trading from her office in North Carolina and advising numerous financial institutions and banks around the world on her technical strategy. Ms. Brown has written nine books. *Fibonacci Analysis*, published by Bloomberg Press, won the Gold medal in the Global 2009 Axiom Business Book

Awards. *Technical Analysis for the Trading Professional* is required reading for the IFTA CFTe exams. The same book was previously required for the CMT III certification.

Her ninth book, on Gann Analysis, titled *The Thirty-Second Jewel*, was released in 2019. In two years since the late 2019 release, the industry has named her latest book as the leading source for all things Gann. The book covers all of W.D. Gann's methods, formulas, and time factors as cross-referenced to Gann's own books.

Ms. Brown is on IFTA's Education Committee. She holds the industry's highest accreditation, Master of Financial Technical Analysis.

Bruce Fraser

Nominated by: AAPTA (USA)

Current Board Member: No



Bruce Fraser, an industry-leading "Wyckoffian," began teaching graduate-level courses at Golden Gate University (GGU) in 1987. Working closely with the late Dr. Henry ("Hank") Pruden, he developed curriculum for and taught many courses in GGU's Technical Market Analysis Graduate Certificate Program, including Technical Analysis of Securities, Strategy and Implementation, Business Cycle Analysis, and the Wyckoff Method. For nearly three decades, he co-taught Wyckoff Method courses with Dr. Pruden and has also used this approach to the markets as the foundation of his own trading for over 35 years.

Mr. Fraser was co-founder, principal, and portfolio manager at Pring-Turner Capital Group with Martin Pring and Joe Turner. He has retired and now teaches the Wyckoff Method, trades, and creates blogs and videos at Stockcharts.com. He is currently a commentator on the Wyckoff Method for Stockcharts.com and co-hosts a weekly Wyckoff webinar at [Wyckoff Analytics](http://WyckoffAnalytics.com). Mr. Fraser is past-president and current chair of the Technical Securities Analysts Association of San Francisco (tsaasf.org), which is the oldest technical analysis society in the United States.

Tamer Gamal, CFTe, CETA

Nominated by: ESTA (Egypt)

Current Board Member: No



Tamer Gamal, CFTe, CETA, is currently the head of Arab African International securities (AAIS) Technical Analysis Research, a subsidiary of Arab African Bank (AAIB).

With a background in engineering, Mr. Gamal joined the financial markets industry in 1998 in the areas of thought equity/currency trading and private portfolio management. He joined the AAIS team in 2007. Since then, he has developed and promoted AAIS technical analysis research with tailor-made strategies and techniques. Starting from scratch, AAIS technical analysis research has grown in terms of coverage and quality to cover several exchanges within the MENA region. AAIS technical analysis research expanded further to cover international markets, commodities, and, from time to time, foreign currencies.

In 2011, Mr. Gamal was elected chair of board of the Egyptian Society of Technical analysts (ESTA), following three years as an ESTA board member. In 2008, he was awarded IFTA's Bronwen Wood Memorial Award for best achievement of the year. In 2017, he was unanimously elected as IFTA vice president responsible for the MENA region. In this capacity, he educates institutional and individual clients on the merits of technical analysis and why AAIS utilizes a technical rules-based model to oversee clients' requirements. Mr. Gamel is a regular contributor to many local journals and TV shows. He is often interviewed by *Bloomberg*, *Reuters*, and *Business Monthly* (American Chamber of Commerce). Mr. Gamal has held many conferences and education seminars/programs that promote technical analysis methodology as the primary investment tool and a proactive marketing add-on.

Alessandro Greppi, Ph.D.

Nominated by: SIAT (Italy)
Current Board Member: No



Alessandro Greppi, Ph.D., is an equity and funds portfolio manager at Zurich Insurance Company Ltd., a certified SIAT technical analyst, and a lecturer. He holds a Ph.D. in economics and management of technology; a master of science in economics, finance, and international integration; and a bachelor's degree in political science and international relations.

Nik Ihsan Raja Abdullah, MSTa, CFTE

Nominated by: MATA (Malaysia)
Current Board Member: Yes



region.

Nik Ihsan Raja Abdullah, MSTa (Distinction), CFTE, is a chartist at Maybank Investment Bank Berhad, one of the leading investment banks in Malaysia. His outreach to the Maybank group includes providing market outlook and training to the employees and the bank's clients within the Asia-Pacific

In the local investment scene in Malaysia, Mr. Abdullah is an active speaker and trainer of technical analysis, where he shares his insight via research reports with corporate and individual investors on a daily basis and at seminars, as well as reaching out to the public through social media and the local print media. To date, he has trained and taught over 3,500 individuals from various backgrounds, including financial market professionals. Mr. Abdullah also gives lectures at technical analysis preparatory programs that cater to financial industry professionals obtaining their professional certification in technical analysis. He was the conference director for the 31st IFTA conference and is the president of the Malaysian Association of Technical Analysts, of which he is one of the founding members.

Alessandro Moretti, CFTE, MFTA

Nominated by: SIAT (Italy)
Current Board Member: No



professional clients.

Alessandro Moretti, CFTE, MFTA, is a trader, advisor, financial analyst, and author specializing in the stock market. He founded the project <http://segnalidi-trading.net/> in 2016, where he was the creator of an operative strategy, handles investment portfolios, and provides professional financial education for retail and

In 2017, Mr. Moretti co-founded IoInvesto.com, the largest investment community in Italy, which won the award for Best Digital Project of 2020 (LeFonti Awards, Finance category). Since 2018, he has held lectures on finance in schools and universities (e.g., the University of Bergamo) and is a guest on financial-themed television broadcasts, such as Omnibus on La7.

Warren Murnane, Dip TA, CFTE, ST & I (Wealth Within)

Nominated by: ATAA (Australia)
Current Board Member: No



Warren Murnane, Dip TA, CFTE, is the president of the Australian Technical Analysts Association (ATAA). He regularly makes FX/Algo presentations to the Brisbane branch of ATAA and regularly consults with other traders and academics in related trading fields.

Prior to Mr. Murnane's trading experience, which exceeds a decade, he had a diverse business background,

including the formation and growth of several businesses (e.g., mechanical repairs/earthmoving/civil construction/OHS consultancy, IT).

Zainal Osman, MSTA, CFTe

Nominated by: ATAA (Australia)

Current Board Member: No



Since 1985, Zainal Osman has worked at Inter-Pacific Securities Sdn Bhd, where he is the senior vice president of fundamental research, fusing technical analysis in investment decisions. He is the liaison for IFTA member society Malaysian Association of Technical Analysts (MATA), where he has relentlessly promoted the need for technical analysis certification in Malaysia and the proper use of technical analysis. Mr. Osman has attended every IFTA conference since 2015 (Tokyo) and has been actively involved with MATA since its inception in 2013. He holds a diploma in investment analysis from the University Technology Mara, Malaysia.

Indarwijaya Rangkuti, MBA, CTA

Nominated by: AATI (Indonesia)

Current Board Member: No



Indarwijaya Rangkuti, MBA, CTA, is an asset manager for private clients and companies with Migliore Investment Indonesia as well as an independent trade coach. He often collaborates with IFTA members to share market outlooks and trading knowledge. As a trader and analyst, he researches how to simplify WD Gann's theory to be more applicative. Mr. Rangkuti was a speaker at the 2020 IFTA Annual Conference.

Mr. Rangkuti is the treasurer of AATI (Asosiasi Analisis Teknikal Indonesia). He is also a speaker on market and stock technical analysis on several TV programs and at various seminars and workshops related to technical analysis applications for investors and traders.

Ayman Waked, CFTe, MFTA

Nominated by: ESTA (Egypt)

Current Board Member: No



Ayman Waked, CFTe, MFTA, joined SIGMA Capital in 2015 and is the managing director and CIO. Prior to joining, Mr. Waked held various posts at a number of prominent investment banks. He is a founder of the Egyptian Society of Technical Analysts (ESTA) and was chair of the IFTA Annual Conference in 2007.

Mr. Waked was the vice president of IFTA for the Middle East and Africa from 2007–2009. He was also the president of ESTA from 2002–2008.

Mr. Waked has been an instructor of technical analysis and capital markets at the American University in Cairo (Institute of Banking and Finance Department) since 2004.

Hiwon Yoon, Ph.D., CMTA

Nominated by: NTAA (Japan)

Current Board Member: Yes



Dr. Hiwon Yoon received his Ph.D. in mechanical engineering from Keio University in Japan. He started his business career in 1989 as a trader of Japanese stocks and derivatives at Salomon Brothers Asia in Japan and, later, in Hong Kong. From 2000–2007, he was a director of CMD Research Ltd.,

where he managed the company and analyzed financial markets. Since 2007, he has been the president of CMD Laboratory Inc., a group of research professionals in the technical, medical, and agricultural fields who create models for financial markets. In 2017, Dr. Yoon founded Bit-Algo Exchange Inc., the registered cryptocurrency exchange dealer, and in 2019, he established CMD Holding Inc., grouping all of his businesses.

Dr. Yoon is approaching the end of his first term as IFTA's vice president—Asia Pacific and is eager to accept his second term. He has long served NTAA as one of its councilors. Apart from his business, he has a keen interest in educating younger generations on the management of venture businesses at the Digital Hollywood University in Tokyo as a visiting professor. 📌

Member News

The Society of Technical Analysts (STA, United Kingdom)

The STA is looking forward to starting in-person events again this fall, beginning with a stand-up drinks reception—"Freedom Party"—on Thursday 23 September. The party was held at the National Liberal Club.

Fall also sees the start of our "virtual classroom" courses. Held via live Zoom webinar, 18.00–19.30 UK time, the next Diploma Part 1 Course will commence on Wednesday 13 October 2021, and the Diploma Part 2 Course will start on Wednesday 12 January 2022. The courses are fully interactive, with students being able to ask questions as they would in a classroom. They may also post questions on the STA Student Forum and are invited to join the official STA Diploma Course WhatsApp group.

The beauty of these courses being held online means that anyone around the world can attend and benefit from learning from leading practitioners, including Clive Lambert, founder of FuturesTechs (nine-time winner at the Technical Analysts Awards); Axel Rudolph, director, Commerzbank; Thomas Anthonj, senior technical strategist, Global Macro Cycle Partners (previously head of technical analysis, JPMorgan); and Murray Gun, head of research, Elliott Wave International.

In July, we hosted a joint panel discussion with [ACI UK](#), giving the forecast for fundamental vs. technical analysts for the second half of 2021. In September, we welcomed U.S. high performance coach Denise Shull, founder of the ReThink Group, as our guest speaker in the continuing series of online webinars.

Visit the STA website www.technicalanalysts.com for more information.

Keep in touch with us via our online blog, follow us on Twitter [@STA_ORG](#) or [LinkedIn](#) and like our [Facebook](#) page. 📌

Winter Is Coming...Are You Ready?

By Henry Ong

A poet once said that if you study the rhythm of life on this planet, you will find that everything moves in perfect symphony. Just as the oceans could replenish themselves with waves to wash ashore, the earth can heal and regenerate itself.

In the early 1920s, a young Russian economist by the name of Nikolai Kondratiev theorized that the long-term expansion and contraction of a capitalist economy tends to move in a certain rhythm every 50 to 60 years. Kondratiev explained that these rhythms, which would later be known as K-waves, consist of four distinct phases. The first phase is what we call “spring,” which lasts for about 25 years. This is the period where economic growth is driven by technological innovations, resulting in strong employment numbers and increased productivity. As wealth accumulates, the overall prosperity starts to create increasing demand for goods and assets, which eventually leads to inflation.

At first, the rise in prices will be benign because it will encourage more production, but the economy will come to a point where it has already reached its limit. This is the part where the economy will enter its second phase that we call “summer.” During this phase, which takes about five years, the economy begins to slow down due to rising costs brought about by shortages in resources. Businesses will have slower growth, falling profits, and lower returns on investments. But once the economy endures a brief contraction, it will enter another phase called “autumn,” where it will have a stable period of relatively flat growth that can last for about 10 years. By this time, the economy will have low inflation and interest rates. The low interest rate environment will encourage consumers to borrow, causing a rapid increase in debts.

When the excesses of the “autumn” period finally catch up, the economy will collapse into a depression. This phase, which we call “winter,” will be characterized by rising bankruptcies and high unemployment rates. The crisis will persist for about three years as consumers try to unload their debt burden. The deleveraging process will eventually lower aggregate demand, leading to a 15-year deflationary period. According to Kondratiev, this great depression will serve as a cleansing period for the economy to adjust its imbalances and prepare it for the next growth cycle.

Kondratiev, who was able to predict the Great Depression of the 1930s, unfortunately did not live to see his theory gain wide acceptance because he was executed during the Great Purge in 1938 for criticizing the economic reforms of the Soviet dictator, Joseph Stalin.

If we apply this theory to our current situation, given the trends in inflation and interest rates in the past years, it appears that we are about to enter the winter phase of the K-wave cycle. For example, the historical monthly headline Philippine inflation rate has been declining from a high of 7.3 percent in October 2008 to 2.7 percent in July of this year. Interest rates, on the other hand, have also been on a downtrend, with the 10-year Philippine bond yield falling from 9.6 percent in 2008 to 2.61 percent today. Although we never had an economic contraction in the past, our economy almost declined in 2009, with only 1.1 percent growth before it entered a period of stable growth.

Winter Is Coming...Are You Ready? continued

Education Lounge

If we check the level of indebtedness in the economy, total loans exposure of banks as a percentage of Philippine GDP (gross domestic product) has almost doubled since the financial crisis, from 25.3 percent in 2008 to 47.9 percent in 2019. Real-estate-related loans in the Philippines have almost tripled, from 3.7 percent in 2008 to 9.0 percent in 2019, while credit card and auto loans have more than doubled to 4.5 percent last year from only 2.1 percent in 2008.

Assuming we are indeed in the winter phase of the cycle, it will take about three years of cleansing for the economy to deleverage, which could send us into a depression. Whether the K-wave cycle is valid or not, there is no doubt that we are in the phase of decline brought about by the coronavirus crisis, and it could last for some time. †



Henry Ong is founder and president of the Society of Technical Analysts Philippines. He has 30 years of experience in equities trading and research. He currently sits as advisor to several listed companies in the Philippines as well as serving as a member of the board in various publicly traded mutual funds.

Inverted Flat, the Unknown Formation

By El-Sayed Owaidy

In his last book, *Nature's Law: The Secret of the Universe*, published in 1946, under the section "Enlargement of Correction," Ralph Nelson Elliott explained the inverted flat formation. Then, Robert Prechter republished it in his book, *The Major Works of R. N. Elliott*, and commented on it in the footnote on pages 181 and 182, but strangely enough, he didn't mention it in his famous book, *Elliott Wave Principle*. Perhaps this is the reason that formation is unknown to many. Let us read what Elliott wrote.

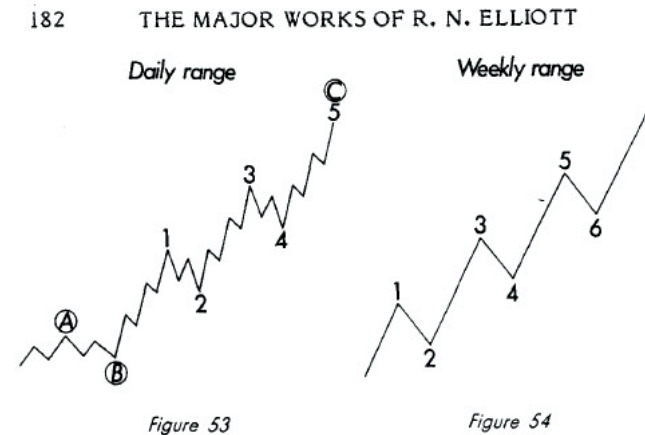
Enlargement of Corrections

It is important to graph a movement in the daily range in order to know whether or not the first upward movement is composed of three or five waves. The weekly range might not disclose this fact. For example, in Figures 53 and 54, an inverted flat is shown in both daily and weekly range. Note that in the weekly range, the precise composition of the first wave up is not disclosed, and the student might erroneously assume that it was composed of five waves in the daily. The weekly range of an inverted flat would appear as being composed of seven waves, whereas it would be an inverted flat, i.e., A, B, (1, 2, 3, 4, 5) C, as shown in Figure 53.

Enlargement of Corrections

It is important to graph a movement in the daily range in order to know whether or not the first upward movement is composed of three or five waves. The weekly range might not disclose this fact. For example, in Figures 53 and 54, an inverted flat is shown in both daily and weekly range.¹⁶ Note that in the weekly range the precise composition of the first wave up is not

¹⁶ While these formations do come under the broad heading "flats," denoting 3-3-5 patterns, this type is more specifically referred to as "irregular" in the first monograph.



disclosed and the student might erroneously assume that it was composed of five waves in the daily. The weekly range of an inverted flat would appear as being composed of seven waves, whereas it would be an inverted flat, i.e., A, B, (1, 2, 3, 4, 5) C, as shown in Figure 53.

Another Example on Small Frame: Bitcoin, 4h Chart, Wave (B) as an Inverted Flat

Figure No. 3 shows a complete inverted flat on the Bitcoin.



Figure:3



El-Sayed Owaidy, CETA, CFTe, is a member of IFTA's Education Committee, an Elliott wave lecturer at the Egyptian Society of Technical Analysts, and founder of the Egyptian Academy for Elliott Wave.

Figure No. 4 shows the declining of wave (C).



Figure:4



The American Association of Professional Technical Analysts is honored to host the
2021 INTERNATIONAL FEDERATION OF TECHNICAL ANALYSTS
VIRTUAL CONFERENCE OCTOBER 8-9, 2021



THOUGHT LEADERS - 15 of the world's most renowned technical analysts and traders offer their analytical perspectives and views of world markets

ACTIONABLE INSIGHTS - Ideas to change your analytical skill set and the way you view markets throughout the world

CRAZY AFFORDABLE - Crazy times are when you need new ideas, leading strategies, innovation. IFTA 2021 is that and more at pandemic pricing of \$25 per person.

Full Agenda, Speaker Bios, On-Line Registration at
<https://IFTA2021intheus.org>



2021 Conference: Speakers

Friday, 8 October 2021



KEYNOTE – After a Summer of Indigestion, Year-End Opportunities

Tony Dwyer | Canaccord Genuity, Macro Group Head | Senior Managing Director | Chief Market Strategist – www.dwyerstrategy.com

As a strategist, Tony Dwyer is best known for the practical application of macroeconomic and tactical market indicators designed to assist institutional clients in making intermediate-term market and sector investment decisions. He is frequently seen and quoted on the various financial news outlets, such as CNBC, Barrons, FOX Business, and Bloomberg. Tony's presentation takes a look at the current and historical macroeconomic and financial market data to employ a practical, intermediate-term investment strategy.

Tony joined Canaccord Genuity in March 2012 following the acquisition of Collins Stewart, where he served as senior managing director and chief equity strategist. Prior to that, he was chief equity market strategist and co-director of research for FTN Financial's equity arm from 2003–2010. In addition to his analyst role at FTN, Tony also held the title of co-director of research and chair of the investment committee and sat on the firm's Operating Committee. He is a graduate of LeMoyne College with a bachelor's degree in political science and currently sits on LeMoyne's Board of Trustees.



Break the Cycle of Greed and Fear When Investing in Today's Markets

Wieland Arlt, CFTe | Torero Traders School

In today's markets, investors and traders often find themselves on the wrong side of the trade. Driven by greed and fear, they react instead of using clear, concrete tools for decision-making. The result is that some investments are profitable just for a short period of time and become a losing position in the portfolio after a while. In his presentation about the cycle of greed and fear, Wieland Arlt covers how to overcome one's own emotions and make rational investment decisions again.

Wieland holds a degree in economics and is a Certified Financial Technician (CFTe®), coach, and trainer. As a professional trader, he has dealt with the subject of investing and trading for many years. He is the author of the best-selling books *Risk and Money Management—Simplified* (German), *Risk and Money Management for Day and Swing Trading* (English), and *55 Reasons to Become a Trader* (German), as well as numerous articles in leading financial magazines. Wieland is president of IFTA and a board member of the Association of Technical Analysts in Germany (VTAD) and is also a sought-after speaker at international investment conferences. As trader, coach, and trainer, it is important to Wieland to train every trader with approaches that are easy to understand and therefore, easy to implement.



Declutter the Trade Toolbox to Improve Trade Performance

Daryl Guppy | CEO, Guppytraders.com – Darwin, Singapore, Beijing – www.guppytraders.com

Your trading software is stuffed with hundreds of indicators, so how do you know which are most appropriate for the way that you want to trade? Daryl Guppy considers three elements of market analysis and shows how he uses those to select appropriate indicators. It's a toolbox cleanout that leaves you with just the most effective analysis and trade management instruments. Daryl starts with behavioural patterns and then applies psychological analysis tools for insights into trend behaviour. Finally, he uses volatility management to define entry, stop loss, exit points, and conditions. The tool set he uses may not be yours, but by explaining why these tools are selected and how they are assembled, he gives you the process you can apply to make the best use of your much-loved indicators.

Daryl Guppy has provided trading and investment analysis of financial markets for more than 25 years. He trades his own capital and has a well-established public record of successful trade calls for trading local and global equity, commodity, and FX markets. Recognised as an international investment master, Daryl has nine books published by John Wiley, including *Trend Trading* and *The 36 Strategies of the Chinese for Financial Traders*. He has developed several technical indicators that are included in industry standard software such as Metastock and many other charting programs. Daryl is a regular contributor for financial magazines and media in Singapore, Malaysia, China, Australia, and the United States. He is

2021 Conference: Speakers continued

a columnist in Singapore's *The Edge*, *Business Times*, *China Daily*, and *Shanghai Security News*.



Elliott Wave and All Things Gann

Connie Brown | Technical Analyst, Founder of Aerodynamic Investments Inc., Author and Consultant

Connie Brown holds the technical analyst industry's highest accreditation, Master of Financial Technical Analysis.

Her 32 years of experience in the financial trading industry includes frontline trader for 12 years on S&P 500 institutional trading desks in New York and Boston and six years managing her own global equity futures hedge fund. Connie founded Aerodynamic Investments Inc. in 1996 to advance the field of technical research using Gann theory. Early in Connie's career, she was the senior S&P 500 analyst for Elliott Wave International's institutional division. She continues to practice technical analysis, actively trading from her office in North Carolina and advising numerous financial institutions and banks around the world on her technical strategy.

Honored as the 2018 Hall of Fame inductee by the Canadian Society of Technical Analysts, Connie has written nine books. *Fibonacci Analysis*, published by Bloomberg Press, won the Gold medal in the Global 2009 Axiom Business Book Awards, and *Technical Analysis for the Trading Professional* is required reading for the IFTA CFTe exams. Her ninth book on Gann Analysis, titled *The Thirty-Second Jewel*, was released in 2019. In two years since the late 2019 release, the industry has named her latest book as the leading source for all things Gann that covers all of W.D. Gann's methods, formulas, and time factors as cross-referenced to Gann's own books.



Bollinger Bands 2021

John Bollinger | American Author, Financial Analyst, Technical Research Contributor, Creator of Bollinger Bands

Bollinger Bands are a technical trading tool created by John Bollinger in the early 1980s and designed to answer

the question "Are prices high or low on a relative basis? They arose from the need for adaptive trading bands and the observation that volatility was dynamic rather than static, as was widely believed at the time. Bollinger Bands can be applied in all the financial markets, including equities, forex, commodities, and futures and used in most timeframes, from very short-term periods to hourly, daily, weekly, or monthly.

John's book, *Bollinger on Bollinger Bands* (2001), has been translated into 11 languages. He has published the *Capital Growth Letter* since 1987, a newsletter that provides technical analysis of the financial markets. As president and founder of Bollinger Capital Management, John offers technically focused money management services to individuals, companies, trusts, and retirement plans.



Wyckoff Method in Modern Markets

Bruce Fraser | Industry-leading "Wyckoffian," Educator, Commentator on Wyckoff Method for [Stockcharts.com](https://www.stockcharts.com)

Bruce Fraser, an industry-leading "Wyckoffian," began teaching graduate-level courses at Golden Gate University (GGU) in 1987. Working closely with the late Dr. Henry ("Hank") Pruden, he developed curriculum for and taught many courses in GGU's Technical Market Analysis Graduate Certificate Program, including Technical

Analysis of Securities, Strategy and Implementation, Business Cycle Analysis, and the Wyckoff Method. For nearly three decades, he co-taught Wyckoff Method courses with Dr. Pruden, and has also used this approach to the markets as the foundation of his own trading for over 35 years.

Bruce was co-founder, principal, and portfolio manager at Pring-Turner Capital Group with Martin Pring and Joe Turner. He has retired and now teaches the Wyckoff Method, trades, and creates blogs and videos at [Stockcharts.com](https://www.stockcharts.com). He is currently a commentator on the Wyckoff Method for [Stockcharts.com](https://www.stockcharts.com) and co-hosts a weekly Wyckoff webinar at Wyckoff Analytics. Bruce is past-president and current chair of the Technical Securities Analysts Association of San Francisco (tsaasf.org), which is the oldest technical analysis society in the United States.



Weaving the Market Tapestry

Eoin Treacy | CEO Global Strategy Service, FullerTreacyMoney.com

Capital is both global and mobile. It flows to the most attractive assets. More than ever, it is essential to take a global perspective to assess where both risks and opportunities can be found. That's where charts come into their own. They allow us to act as judges at an international beauty contest, where only the most attractive patterns pique our interest. Join Eoin Treacy as he weaves a path through global markets and arrives at the conclusion as to which are the best to invest in and which are best to avoid.

Eoin is CEO of the Global Strategy Service, FullerTreacyMoney.com. The service includes the longest

2021 Conference: Speakers continued

running financial markets podcast in the world (started in 2004); the longest running seminar on behavioural trading, now in its 52nd year; and a truly global chart library. He is also a director of the Nevada Trust Company, an investment director for Southbank Investment, and an editor at Legacy Research. His book *Crowd Money* was nominated for technical book of the year in 2013. Eoin helps manage the EF WM Global Corporate Autonomies Fund in the UK, which is based on the ideas contained in the book. He also provides consultancy for family offices and institutional investors. Eoin has appeared on Bloomberg TV, CNBC, NDTV, and the BBC World Service and has been quoted in the *Wall Street Journal*.



Combining Technical and Macro Analysis With Options Intelligence

Scott Fullman | Chief Investment Strategist & Portfolio Manager, Revere Securities LLC.

Scott H. Fullman, CMT, is the founder of the Increasing Alpha® research platform, which utilizes a combination of technical and macro analysis as well as options intelligence. In addition to his role as chief investment strategist at Revere Securities LLC, he is a portfolio manager for separately managed accounts as well as the Revere Sector Opportunity ETF (RSPY) at Revere Wealth Management LLC. Additionally, Scott is the branch manager of the firm's New York headquarters and has been the acting chief operating officer.

Scott is also the president and CEO of Fullman Technologies, Inc., serves on the board of directors of the American Association of Professional Technical Analysts, and is a past president of that organization. During his career, Scott has written two books and countless articles and has given many interviews to the financial press. He was an instructor at the New York Institute of Finance

and an adjunct professor at Seton Hall University. He has also served a number of industry committees and has originated or assisted in the development of new products, including the Hapoalim American Israeli Index, Equity Flex Options, and the SPDR S&P 500 ETF. Scott is a member of the CMT Association and the Hedge Fund Association.

Saturday, 9 October 2021



What Works and What Doesn't Work in Real-Time Trading

Larry Williams | Market Technician, Private Trader, Author, Teacher – www.ireallytrade.com

In this presentation, Larry Williams will teach what his almost 60 years of trading and market research have proven can help us make money and what won't. There are many claims about lots of indicators and trading approaches that just don't work. He'll show us what doesn't work and also what he personally uses to trade, what his thoughts are about trading, and techniques that he hopes you can use to become a more profitable trader, as well as lessons learned from years of system development.

Many have called him "Legendary Larry." Jim Cramer, on *Mad Money*, simply called him "the world's best technician." Regardless of what you call him, Larry has years of success behind him in real-time trading and winning trading championships as well as having his students win trading championships. He is more than a trader; he is a teacher, a developer of abilities ... someone you can learn a lot from. Larry's experiences are real-time, not academic. And that real-time trading experience includes the ups and downs, which Larry will also discuss.



Using RRG® to See the BIG Picture in ONE Picture

Julius de Kempnaer | Director/Owner of RRG Research, Senior Analyst at Stockcharts.com – www.RelativeRotationGraphs.com

Julius de Kempnaer is the creator of Relative Rotation Graphs® (RRGs). He is the founder of RRG Research and serves as a senior analyst for Stockcharts.com. This presentation will show you how to use RRGs to build a big picture view in a top-down fashion—starting at asset class level and working down the investment pyramid all the way to individual stocks. Julius provides a short refresher on RRGs. What they are and how they should be read will be part of the presentation, but the focus will be on the application and use of the tool to build a coherent view on markets.

After graduating from the Dutch Royal Military Academy and a career as an officer in the Dutch Air Force, Julius worked as a quant/technical analyst on both the buy- and the sell-side for companies like Robeco, Rabobank, and Kempen & Co. in Amsterdam. RRGs came to life while he was working as a sell-side analyst looking to present the "BIG picture in ONE picture" to professional fund managers. The implementation of RRGs by Bloomberg in 2011 marked the start of RRG Research, which licenses the use of RRGs to third parties and provides research and consultancy based on this tool and the broader concept of relative strength. RRG implementations are available on Bloomberg, Refinitiv Eikon, Optuma, and Stockcharts.com, among others.

2021 Conference: Speakers continued



Regression Analysis to Determine Best Use of Technical Analysis Tools

Shinji Okada MFTA | Quick Corp.

Shinji Okada majored in political science at Nihon University Graduate School of Law, and after graduation started his business career at Securities Japan Co. Ltd., Tokyo, where he engaged in the sales of various securities, e.g., Japanese/U.S. equities, fixed income, and investment trusts, through which he became interested in the practical applications of technical analysis. As his interest in technical analysis grew, he learned that so many investors tended to sustain losses, panicking at various trend turning points. It is this experience that has drawn him to the research of the regression analysis of trends to find their turning points, making the best use of famous technical analysis tools, e.g., Dow Theory, Elliot Wave Theory, Bollinger Bands. In March 2020, Shinji joined Quick Corp. and has mainly been engaged in planning and providing new and better information services to financial institutions while continuing his research on technical analysis.



How a Trader Used Welles Wilder's Tools to Build a Framework for a Consistent Trading Program and Walk Away With Performance Stats in the Top 1% of All Hedge Funds

Linda Raschke | Professional Trader

In honor of Welles Wilder's work, Linda Raschke will review the three indicators/systems that most influenced her work and built the foundation for her trading program. Welles Wilder is perhaps the biggest figure in the world of modern trading. He actually "digitized" existing technical analysis tools and also developed a large number of new indicators. The Momentum

System, the Volatility System, and the power of Average True Range and the ADX for highlighting price bar overlap and equilibrium points are as durable and robust as they were 43 years ago when *New Concepts in Technical Trading Systems* was originally published!

Linda is a world-renowned commodities and futures trader with a top-notch track record spanning three decades. She has been a full-time professional trader for over 35 years, and her hedge fund was ranked 17th out of 4,500 for the best five-year performance by Barclay's Hedge.



"Eddie's Crayons..."—Current Analysis and Expectations

Eddie Tofpik | Head of Technical Analysis & Senior Markets Analyst, ADM Investor Services International Limited

Eddie Tofpik started in the markets in 1980 and has worked on trading desks in Bullion, Energy, Agricultural, Softs, Metals Futures, and Options. In the late 1980s, he added FX, Equities, and Fixed Income to his abilities, and by 1990, he'd managed desks in all of these. He joined Esprit Brokers (precursor to ADMISI) in 1991 to develop FX business and started the 24-Hour FX Desk. By 2018, after 27 successful years as head of FX, he moved over to a new role as head of technical analysis and senior markets analyst. ADM Investor Services International Limited (ADMISI) is a full-service brokerage company with a 100+ year history in London and international markets. ADMISI is a wholly owned subsidiary of Archer Daniels Midland (UK) Limited and indirectly a wholly owned subsidiary of Archer Daniels Midland Company of the United States.

Eddie is a director of the Society of Technical Analysts in the UK. He's also a member of ACI-UK (the FX dealers

association) and an associate member of the CISI. Eddie publishes "Eddie's Crayons..."—technical analysis reviews of FX and commodity futures markets. He regularly speaks at conferences and on TV and radio.



Strategic Options Use in the Portfolio

Larry McMillan | President, McMillan Analysis Corporation

Professional trader Larry McMillan is perhaps best known as the author of *Options as a Strategic Investment*, the best-selling work on stock and index options strategies, which has sold over 300,000 copies. An active trader of his own account, he also manages option-oriented accounts for certain individuals. In a research capacity, he edits and contributes to his firm's publications: *Daily Volume Alerts*, *The Option Strategist*, and *The Daily Strategist*—derivative product newsletters covering equity, index, and futures options. Finally, he speaks on option strategies at many seminars and colloquia in the United States, Canada, and Europe.

Larry is often seen on CNBC and Bloomberg TV and is quoted in publications such as *The Wall Street Journal*, *Barron's*, *Technical Analysis of Stocks and Commodities*, Data Broadcasting's *Exchange* magazine, *Futures Magazine*, *theStreet.com*, *Active Trader* magazine, and many others. In 2011, Larry received the prestigious Sullivan Award in recognition of his outstanding contributions to the growth and integrity of the U.S. options markets.

Prior to founding McMillan Analysis Corporation, Larry was a proprietary trader at two major brokerage firms—primarily Thomson McKinnon Securities, where he ran the Equity Arbitrage Department for nine years.

2021 Conference: Speakers continued



Providing Tactical Asset Allocation Advice in an Institutional Framework

Robert Schott, CMT | Master's Degree Instructor, Investments & Risk | University of Connecticut

An expert in global markets, investment, risk, and asset allocation, Robert Schott served as one of General Electric Asset Management's portfolio managers for tactical asset allocation. In this senior role, he managed asset allocation across the investment classes and markets for pension and balanced funds. He provided tactical asset allocation advice to clients and enhanced portfolio performance through overlays, hedges, manager selection, and alternative investments. An expert in equities, fixed income, credit, forex, global investment, and derivatives, he has extensive defined benefit, defined contribution, mutual fund management, investment, and ALM experience. An expert in derivatives, Robert has more than 35 years of financial market experience. He most recently served as a consultant to GECC on both country and market risks.

Previously, Robert was director of capital markets, Landesbank Baden Wuerttemberg; director of derivatives, foreign fixed income, and foreign exchange at TIAA-CREF; and the senior investment officer of Oppenheim International Finance, Dublin. In 1976, he earned his B.A. in economics from the University of Notre Dame, and in 1985, he graduated from New York University with a MBA in finance. Robert is a Chartered Market Technician and market historian. †

2021 Conference: Schedule

Friday, 8 October 2021 (U.S. Eastern Time Zone)

1st Session 5:00 am–10:30 am

2nd Session 5:00 pm–11:00 pm

5:00 am **Opening Remarks**

5:30 am **Wieland Arlt** | *Break the Cycle of Greed and Fear When Investing in Today's Markets*

6:30 am **Daryl Guppy** | *Declutter the Trade Toolbox to Improve Trade Performance*

7:30 am **BREAK**

8:00 am **John Bollinger** | *Bollinger Bands 2021*

9:00 am **Connie Brown** | *STOCHASTICS TRADE ROOM REVEAL! 80+ Original S&P 500 Intraday Charts Annotated by George Lane*

10:00 am **Session Closing Remarks**

MIDDAY BREAK

5:00 pm **Tony Dwyer** | *KEYNOTE—After a Summer of Indigestion, Year-End Opportunities*

6:30 pm **Platinum Sponsor Presentation**

7:00 pm **Bruce Fraser** | *Business Cycle Analysis and the Wyckoff Method*

8:00 pm **BREAK**

8:30 pm **Scott Fullman** | *Combining Technical and Macro Analysis With Options Intelligence*

9:30 pm **Eoin Treacy** | *Weaving the Market Tapestry*

10:30 pm **Session Closing Remarks**

Saturday, 9 October 2021 (All Times in U.S. Eastern Time)

1st Session 7:30 am–12:30 pm

**LUNCH/
Sponsor
Presentations** 12:30 pm

2nd Session 1:30 pm–5:30 pm

7:30 am **Opening Remarks**

8:00 am **Shinji Okada** | *Regression Analysis to Determine Best Use of Technical Analysis Tools*

9:00 am **Eddie Tofpik** | *"Eddie's Crayons..."—Current Analysis and Expectations*

10:00 am **BREAK**

10:30 am **Larry McMillan** | *Strategic Options Use in the Portfolio*

11:30 am **Larry Williams** | *What Works and What Doesn't Work in Real-Time Trading*

12:30 pm **LUNCH | Sponsor Presentations**

1:30 pm **Linda Raschke** | *How a Trader Used Welles Wilder's Tools to Build a Framework for a Consistent Trading Program and Walk Away With Performance Stats in the Top 1% of All Hedge Funds*

2:30 pm **Prof. Robert Schott** | *Providing Tactical Asset Allocation Advice in an Institutional Framework*

3:30 pm **BREAK**

4:00 pm **Julius de Kempnaer** | *Using RRG® to See the BIG Picture in ONE Picture*

5:00 pm **Closing Remarks**

Congratulations New CFTes!

Yash Sunil Agrawal	Michael Lavdiotis
Khairil Izwan Ahmad Arshad (STA)	Philipp Markopulos
Jeevan Teja Araveti	Giancarlo Romano Mateo Leuterio
Hitesh Arora	Matthias Neubrand
Sarthak Bidani	Catalin Nicolae (STA)
Faizul Izwan Bin Jamaluddin (STA)	Cheeranjeevi Panwar
Sam Richard Burns (STA)	Gustavo Eliecer Pernaletе Torrealba
Alexis Charveriat	Sagar Peswani
Mattia Cunti	Michail Platamonas
Taher Mahmoud El Khateeb	Martin Rea (STA)
Yves Gagnon	Akshat Rohatgi
Aditya Gupta	Abdul Rahman Terkawi Notivoli
Moheb Hanna	Shashank Shekhar Tripathi
Omodele Olawale Larinde (STA)	Yashoda Vyas
Hui Long Lau	

MFTA and CFTe Exam Dates

Certified Financial Technician (CFTe)—Level I

Date	Offered Year-round
See our website for further instructions www.ifta.org/certifications/registration/	
Syllabus and Study Guide www.ifta.org/public/files/publication-downloads/IFTA_CFTe_Syllabus.pdf	

Certified Financial Technician (CFTe)—Level II

	2021	2022
Exam dates	21 Oct 2021	TBA Apr 2022
Registration deadline	Closed	TBA Mar 2022

Register at <https://ifta.org/application-forms/cfte-ii-application/>

Syllabus and Study Guide www.ifta.org/public/files/publication-downloads/IFTA_CFTe_Syllabus.pdf

For more information on the CFTe program, visit www.ifta.org/certifications.

Master of Financial Technical Analysis (MFTA)

	2021	2022
Alternative Path Pre-Application Deadline	Closed	28 Feb 2022
Application/Outline Deadline	2 Oct 2021	2 May 2022
Paper Deadline	15 Mar 2022	15 Oct 2022

(Session 1) Register at <https://ifta.org/application-forms/mfta-application-session1/>

(Session 2) Register at <https://ifta.org/application-forms/mfta-application-session-2/>

Congratulations New MFTAs

Shinji OKADA, CMTA, CFTe, MFTA

MFTA Research Paper Title: Observation of Yield Point of Trends



Shinji Okada majored in political science at Nihon University Graduate School of Law and after graduation, started his business career at Securities Japan Co. Ltd., Tokyo, where he engaged in the sales of various securities (e.g., Japanese/U.S. equities, fixed income and investment trusts), through which he became interested in the practical applications of technical analysis. As his interest in technical analysis grew, he learned that so many investors tended to sustain losses panicking at various trend turning points. It is this experience that has drawn him to the research of the regression analysis of trends to find their turning points, making the best use of famous technical analysis tools (e.g., Dow Theory, Elliot Wave Theory, Bollinger Bands). In March 2020, he joined Quick Corp. and has mainly been engaged in planning and providing new and better information services to financial institutions while continuing his research in technical analysis.

Christoph Wildensee, Ph.D., MFTA

MFTA Research Paper Title: Intraday-Trade-Optimization Via Fibonacci-DLL



Christoph Wildensee has a Ph.D. in business administration. He is a well-known auditor and data/process analyst at ener-city AG in Hannover, Germany. Christoph's special focus is on finding errors and optimization potential in IT systems relevant to accounting, including, in particular, the Energy Trade and

Risk Management (ETRM) system, which is used to handle all energy trading activities at ener-city. He was also a member of the team evaluating the new Pioneer/Hitachi-ABB ETRM system.

Ken Yew Chan, DipTA, MFTA

MFTA Research Paper Title: Quasi A.I. Trading Strategy



Holding a master of finance from RMIT University, Australia, Ken Yew Chan is currently the head of Quant and A.I. Trading Solutions of Kenanga Investment Bank Bhd (KIBB). He has also obtained a bachelor of property management from the University of Malaya, Malaysia, and two separate diploma qualifications: diploma in investment analysis and diploma in technical analysis with RMIT University and Securities Institute of Australia, respectively, during his undergraduate studies.

Being the head of Quant and A.I. Trading Solutions, Ken is the chief trading and investment strategist and tasked to develop and integrate an algorithm trading platform for KIBB. Prior to his current work, he was the head of research at KIBB, managing KIBB's equity research team as well as analyzing the overall equity market direction and macro-economic condition. He was also previously the head of research of MIMB Investment Bank, vice president at OSK Ventures International Bhd, a senior analyst at OSK Research, and a research analyst in a few local brokerage houses.

In more than 15 years in the equity market, he received a handful of awards. In 2009, *Financial Times* and *Starmine*

ranked him as one of the Top 3 Banking Analysts in Pan-Asia. During the same year, he was also ranked one of the Top 10 Overall Stock Pickers in Asia. In 2008, he was ranked third in *The Edge-Starmine's* Industry Stock Pickers Award for the financial industry in Malaysia. In 2005, he was ranked third in the *Business Times* (Singapore) *Starmine's* Industry Earnings Estimators Award for the Singapore/Malaysia region. He was rated as the Second-Best Property Analyst by *The Edge Malaysia* in 2004. †

Calendar-at-a-Glance

Date	Topic	Host	Speaker	Location	Time	Contact	
Monthly	Presentations from local and international speakers on a comprehensive range of topics (e.g., sharemarket, CFDs, options, futures, FOREX trading, methodologies, money management, psychology).	STANZ	Varies	Varies, or online	Varies	https://stanz.co.nz/	
Monthly	Monthly Meetings are held monthly in nine cities across Australia. All monthly meetings are free to members. Visitors are welcome to attend. Bookings are not required. Visitors are welcome, first visit free.	ATAA	Varies	Varies, or online	Varies	https://ataa.asn.au/	
Monthly	Monthly Meetings & Events: The STA holds monthly meetings in London, usually on the second Tuesday of every month, except for a summer break in August.	STA	"STA Varies One Moorgate Place, Chartered Accountants Hall, 1 Moorgate Place, London"	"Online or One Moorgate Place, Chartered Accountants Hall, 1 Moorgate Place London "	Varies	https://www.technicalanalysts.com/meetings/	
2021							
Oct	2	Master of Financial Technical Analysis (MFTA), Alternative Path, Session 2 application deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	7	IFTA 2021 Virtual Annual General Meeting (AGM)	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	8–9	IFTA 2021 Virtual Annual Conference—Hosted by AAPTA (USA)	IFTA/ AAPTA	Varies	Online	TBA	admin@ifta.org ; https://ifta.org/
	12	Monthly Meeting—Applying Macro Fundamentals to Short-Term Trading	STA (UK)	Anthony Cheung, Director & Head of Market Analysis, Amplify Trading	One Moorgate Place, Chartered Accountants Hall, 1 Moregate Pl, London	6:30 PM	https://www.technicalanalysts.com/meetings/
	15	Master of Financial Technical Analysis (MFTA), Session 1 paper deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	21	Certified Financial Technician (CFTe) Level II Examination	IFTA	NA	Varies or online	TBA	
	21	STA Diploma, Part 2 Exam	STA (UK)	NA	Online	TBA	https://www.technicalanalysts.com/education/examinations/
	23	ATAA (Australia) Virtual Conference 2021—Elevate Your Performance to the Next Level	ATAA	Varies	Virtual	Varies	https://ataa.asn.au/events/ataa-2021-virtual
Nov	1	IFTA 2022 Journal Web publication	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/publicatons/journal/
	9	Monthly Meeting	STA (UK)	TBA	One Moorgate Place, Chartered Accountants Hall, 1 Moregate Pl, London	6:30 PM	https://www.technicalanalysts.com/meetings/
	15	IFTA Update submission deadline for all news content (mid-December release)	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/

Calendar continued

Dec	6	STA Diploma, Part 1 Exam	STA (UK)	NA	Online	TBA	https://www.technicalanalysts.com/education/examinations/
	14	Monthly Meeting	STA (UK)	TBA	One Moorgate Place, Chartered Accountants Hall, 1 Moregate Pl, London	6:30 PM	https://www.technicalanalysts.com/meetings/
2022							
Jan	No events scheduled at this time						
Feb	15	IFTA Update submission deadline for all news content (mid-March release)	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	28	Master of Financial Technical Analysis (MFTA), Alternative Path, Session 1 application deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
Mar	15	Master of Financial Technical Analysis (MFTA), Session 2 paper deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
April	TBA	Certified Financial Technician (CFTe) Level II Examination	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	TBA	STA (UK) Diploma, Part 2	STA (UK)	NA	Online	All day	https://www.technicalanalysts.com/meetings/
May	1	Certified Financial Technician (CFTe) Level II - registration opens for October examination through IFTA website.	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	2	Master of Financial Technical Analysis (MFTA) Session 1 application, outline and fees deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	15	IFTA Update submission deadline for all news content (mid-June release)	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
	31	IFTA Journal Call for Paper submission deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
Jun	No events scheduled at this time						
Jul	31	Master of Financial Technical Analysis (MFTA) Alternative Path, Session 2 application deadline	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/
Aug	15	IFTA Update submission deadline for all news content (mid-September release)	IFTA	NA	NA	NA	admin@ifta.org ; https://ifta.org/



Society of Technical Analysts
A Professional Network For Technical Analysts



Balance professional development and your personal life with the STA Home Study Course®

WHY PURCHASE THE HOME STUDY COURSE?

The world-class e-learning Home Study Course (HSC)® is written by leading industry practitioners, making it one of the best online products available on the technical analysis market. Whether this is your first introduction to technical analysis, you want to refresh your existing knowledge, or you wish to become a **qualified technical analyst**, the STA offers a tailored Home Study Course as part of our portfolio of world respected courses preparing students for our **internationally accredited STA Diploma qualification**.

You can learn from the comfort of your home at times that best suit you. Although website based, it is fully downloadable and may be used online or offline via PC, Mac, iPad or Android machines.

WHAT WILL IT COVER?

- The syllabi for both STA Diploma Part 1 & Part 2 examinations
- 15 in-depth subject teaching units
- Exercises to self-test progress
- Exam preparation module & video
- Advice on report writing. ...find out more [here](#)

Since the HSC is International Federation of Technical Analysts (IFTA) syllabus compliant it can also be used to prepare candidates for both the IFTA CFTe I and II examinations.

WHO IS THE COURSE FOR?

The course is intended for individuals who want to use technical analysis in a professional manner or who want to become a qualified technical analyst and advance their career. [Enroll and start studying now!](#)

For more details click [here](#) or contact the STA office on +44 (0) 207 125 0038 or info@technicalanalysts.com

WHEN WOULD YOU LIKE TO START?

Learn at your own pace rather than in a classroom - the HSC course is designed for those who need a truly part-time study option with maximum flexibility!

[Buy now:](#) £1,195.00



Don't Get Caught Inside When You Can Be Hanging Five

OK, so truth be told, we had a fairly heated discussion at Elliott Wave International over the direction of this ad. Do we go straight serious, like just about every other ad? Or do we show our playful side, in the hope that you won't just skip past it like all those other ads?

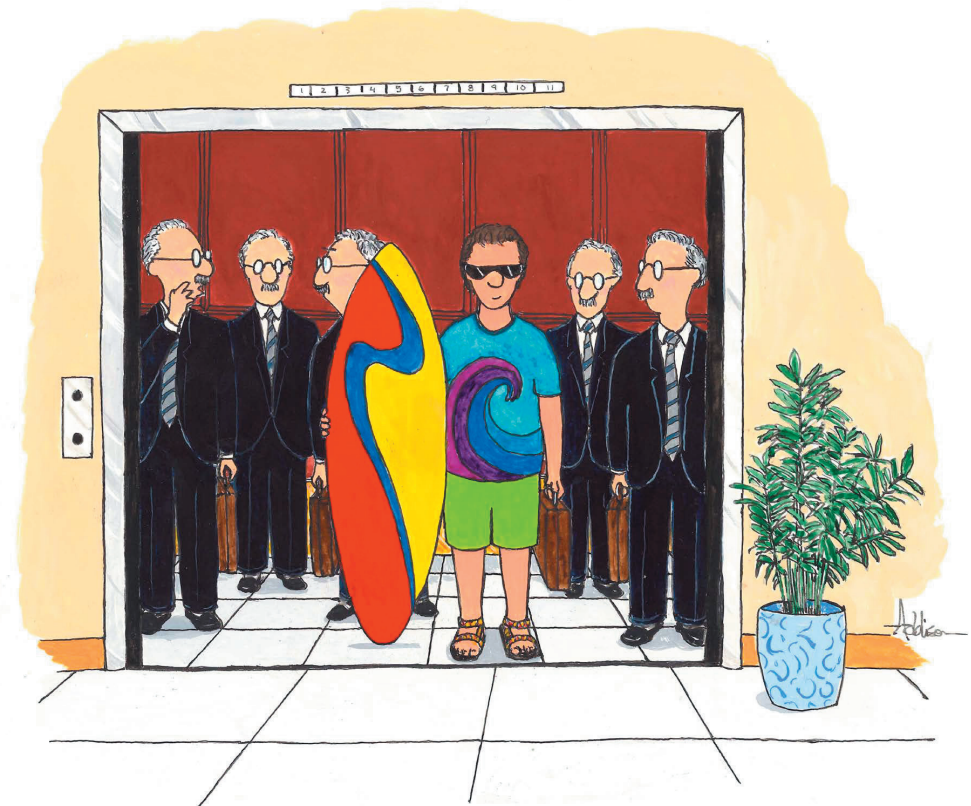
Because on the one hand, the Certified Elliott Wave Analyst (CEWA) designation is dead serious. The CEWA program is *the* standard for Elliott wave analysts. But at the same time, the Wave Principle is gnarly, dude – why surf the chop with the kooks when you could be rippin' the best waves with the locals.

And so, in an exclusive arrangement with our buds at IFTA, EWI now offers the Certified Elliott Wave Analyst (CEWA) designation for the coolest dudes: Elliott wave pros, analysts and traders.

Your CEWA designation lets everyone know that you're a legend in the practical application of the Elliott Wave Principle, one of the most recognized forms of technical analysis. With CEWA you can finally paddle out away from the crowds and find some open water where you can shoot the curl.

Show your CEWA designation to potential employers and prospective clients, so they know YOU know where the bombs -- and the grey fins -- lurk.

Get Started. Visit www.elliottwave.com/wave/GetCertified



“Is it just me, or has Wilson gained some confidence since he became a CEWA?”



IFTA Member Societies

AUSTRALIA—ATAA Australian Technical Analysts Association www.ataa.asn.au
 EGYPT—ESTA Egyptian Society of Technical Analysts www.estaegypt.org
 FRANCE—AFATE Association Française des Analystes Techniques www.afate.com
 GERMANY—VTAD Vereinigung der Technischer Analysten Deutschlands e.V. www.vtad.de
 HONG KONG—FTAA Financial Technical Analysts Association www.ftaa.org.hk
 INDIA—ATA Association of Technical Analysts www.tataindia.org
 INDONESIA—AATI Asosiasi Analis Teknikal Indonesia www.aati.my.id
 ITALY—SIAT Società Italiana di Analisi Tecnica www.siat.org
 JAPAN—NTAA Nippon Technical Analysts Association www.ntaa.org.jp
 LEBANON—LSTA Lebanese Society of Technical Analysts www.lstalebanon.com
 MALAYSIA—MATA Malaysia Malaysian Association of Technical Analysts www.malaysianchartist.com
 NEW ZEALAND—STANZ Society of Technical Analysts of New Zealand www.stanz.co.nz
 PHILIPPINES—STAP* Society of Technical Analysts Philippines www.technicalanalysts.org
 SCANDINAVIA—STAF Skandinavien Tekniska Analytikernas Förening www.staf.nu
 SINGAPORE—TASS Technical Analysts Society (Singapore) www.tass.org.sg
 SOUTH AFRICA—TASSA Technical Analysts Society of Southern Africa www.tassa.org.za
 SPAIN—IEATEC Instituto Español de Analistas Técnicos y Cuantitativos www.ieatec.es
 SWITZERLAND—SAMT Swiss Association of Market Technicians www.samt-org.ch
 UNITED KINGDOM—STA Society of Technical Analysts Ltd. www.sta-uk.org
 USA—TSAASF Technical Securities Analysts Association www.tsaasf.org
 USA—AAPTA American Association of Professional Technical Analysts www.aapta.com

*Developing Society

IFTA Update Schedule

The *IFTA Update* is the quarterly electronic newsletter of the International Federation of Technical Analysts, reaching more than 7,000+ IFTA colleagues worldwide. The *Update* is an efficient and cost-effective way to communicate with IFTA's member societies and colleagues.

PUBLICATION SCHEDULE

December Issue All content due November 15
 March Issue All content due February 15
 June Issue All content due May 15
 September Issue All content due August 15

Board of Directors

President Wieland Arit, CFTe (VTAD)
wieland.arit@ifta.org

Treasurer and Website Director Karin Roller, CFTe (VTAD)
karin.roller@vtad.de

Secretary and Membership Director Alek Jankowski, BE, M.Eng.Sc., Grad.Dip.Mgt. (ATAA)
Alek.Jankowski@ATAA.asn.au

Vice President Middle East and Africa and Immediate Past President Mohamed El Saïid, MFTA, CFTe (ESTA)
mohamed.elsaïid@ifta.org

Vice President Europe Clive Lambert, MSTA, CFTe (STA)
clive@futurestechs.co.uk

Vice President Asia-Pacific Hiwon Yoon, Ph.D., CMTA (NTAA)
yoong@cmdlab.co.jp

Vice President The Americas and 2021 Conference Chair Jeanette Young, CFP®, CMT, M.S. (AAPTA)
optnqueen@aol.com

Education Director Saleh Nasser, CFTe, CMT (ESTA)
saleh.nasser@ifta.org

Examination Director Gregor Bauer, Ph.D., CFTe, (VTAD)
gregor.bauer@vtad.de

Development Director Ron William, MSTA, CFTe, CMT (SAMT)
ron.william@ifta.org

Director Francesco Caruso, MFTA (SIAT)
info@cicliemercati.it

Director Nik Ihsan Raja Abdullah, MSTA, CFTe (MATA)
nmihsan@gmail.com

Director Giovanni Trombetta, CFTA, Electronic Engineer (SIAT)
giovanni.trombetta@gandalfproject.com

Director Yukitoshi Higashino, MFTA (NTAA)
higashino3z@gmail.com

Staff

Executive Director Kristen LeBlanc, MPA, CAE

Senior Vice President, Meetings Grace L. Jan, CAE, CMP

Senior Member Services Manager Linda Bernetich, CAE

Senior Marketing Director Julie Hill

Production Manager Maryia Alenchyk

Managing Editor Lynne Agoston

Director of Accounting Services Dawn Rosenfeld

Send Education Lounge article submissions to newsletter@ifta.org. Send all other content to admin@ifta.org.
 For more information and to advertise, visit our website: www.ifta.org/publications/newsletter/.

IFTA HEADQUARTERS

International Federation of Technical Analysts
 1300 Piccard Drive, Suite LL 14
 Rockville, MD 20850 USA

Phone: +1 240-404-6508

Fax: +1 301-990-9771

Email: admin@ifta.org